Daily Market Report

Friday, September 11, 2026

Market declined by 160bps at the close of the week.....................up by 28bps today.

Market declined by **160bps** at the close of the week. In today's market, the local bourse (NGX) closed the day on a bullish note as ASI appreciated by **28bps** driven by price appreciation and increased buying interest in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed positively to settle at **243,052.74**.

Market Capitalization closed positively at **N157.58trillion**, as investors gained **N437.39billion**, and Year-to-date (YtD) gain increased to **56.19%.**

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **ARADEL (0.07%), FIDELITYBK (1.60%), ZENITHBANK (0.64%)** and **ACCESSCORP (3.57%)** offsetting losses in **GTCO (-0.08%), MTNN (-0.23%), STANBIC (-1.58%) and TRANSCORP (-1.59%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINS, NGXOILGAS**. The market breadth measured by advancers/ decliners was positive, closing at **1.66x**, indicating more advancers than laggards. The top gainers include **ABBEYBANK (10.00%), UPDCREIT (10.00%), OMATEK (9.60%), CONHALLPLC (9.06%) and CHAMS (8.90%).**

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Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINS, NGXOILGAS**. As a result, the year-to-date (YTD) gain increased to **56.19%.**

At the close of today's trade **JOHNHOLT (-10.00%), AUSTINLAZ (-9.55%), ROYALEX (-9.09%), UPDC (-5.88%)** and **NSLTECH (-4.41%)** were among the **18** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume decreased by **60.48%,** with aggregate value depreciating by **4.99%.** Investors traded a total of **552.87mn** units of shares valued at **N25.78bn** in **45,479** deals.

The most active stocks by volume were **STERLINGNG**, which traded **98.78mn** units, followed by **FIDELITYBK** with **67.56mn** units, **ELLAHLAKES** with **29.80mn** units, **GTCO** with **29.47mn** units, and **MBENEFIT** with **28.93mn** units.

The most active stocks by value were **ARADEL**, which traded **N5.14bn**, followed by **GTCO** with **N3.82bn**, **MTNN** with **N2.84bn**, **SEPLAT** with **N1.7bn**, and **STANBIC** with **N1.4bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	38.74	0.97
NGXBNK	17.96	0.72
NGXCG	32.43	0.46
NGXINDUSTR	-0.07	0.00
NGXINS	20.40	1.96
NGXOILGAS	9.88	0.17

NGX Market Indices

All Share Index	243,052.74
Previous ASI	242,378.13
% Day Change	0.28%
% Weekly Change	1.60%
No. of Deals	45,479
Volume	552,871,364
Value	25,781,129,466.72
Market Cap	157,587,437,043,612.25
1 Month High	247,699.78
1 Month Low	242,223.10

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ABBEYBANK	0.65	7.15
UPDCREIT	1.25	13.75
OMATEK	0.12	1.37
CONHALLPLC	0.54	6.50
CHAMS	0.30	3.67

NGX Top Losers

Symbols	Daily ▼	Price (₦)
JOHNHOLT	1.00	9.00
AUSTINLAZ	0.21	1.99
ROYALEX	0.09	0.90
UPDC	0.20	3.20
NSLTECH	0.03	0.65

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
STERLINGNG	7.65	98,781,720
FIDELITYBK	19.00	67,567,456
ELLAHLAKES	10.20	29,808,603
GTCO	129.80	29,478,299
MBENEFIT	2.95	28,934,793

NGX Top Value

Symbols	Price (₦)	Values (₦)
ARADEL	1,414.00	5,146,710,779.80
GTCO	129.80	3,829,074,702.00
MTNN	811.10	2,846,852,323.20
SEPLAT	14,907.80	1,701,215,936.20
STANBIC	152.90	1,401,729,380.65

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Custodian Investment Plc	0.25	August 17	September 8
MTN Nigeria Communications Plc	26	August 20	September 7
Ikeja Hotel Plc	0.30	August 7	September 4
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,472.45**. Furthermore, Market Capitalization closed negatively at **2,684.43bn**. Market activity measured by aggregate volume increased to **615,427** units while values decreased to **21,599,906.14** in **28** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,064.10	52,574.49	0.98%
S&P 500	7,591.70	7,670.84	1.04%
FTSE 100 INDEX	10,608.92	10,655.27	0.44%
GERMAN DAX	25,361.15	25,560.58	0.79%
FRENCH CAC	9,095.71	9,161.77	0.73%
NIKKEI 225	65,270.95	64,011.34	1.93%
NGX (ASI)	242,378.13	243,052.74	0.28%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.43	15.91
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US $)	104.79	107.63

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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