

Daily Market Report



Tuesday, September 15, 2026

Local bourse maintains positive momentum.....ASI advanced 41bps.

In today's market, the local bourse (NGX) appreciated by **41bps** driven by price appreciation and increased buying interest in all sectoral tickers except **NGXINDUSTR**, **NGXINS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **244,304.51**.

Market Capitalization closed positively at **N158.39trillion**, as investors gained **N651.78billion**, and Year-to-date (YtD) gain increased to **56.99%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **ARADEL (9.62%)**, **ZENITHBANK (1.67%)**, **NGXGROUP (9.95%)** and **HBMNG (1.53%)** offsetting losses in **UNILEVER (-0.14%)**, **BUACEMENT (-2.91%)**, **ETI (-10.00%)** and **MANSARD (-0.83%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was positive, closing at **1.30x**, indicating more advancers than laggards. The top gainers include **NGXGROUP (9.95%)**, **ARADEL (9.62%)**, **SOVRENINS (9.5%)**, **MCNICHOLS (9.09%)** and **INTBREW (8.50%)**.

Sectoral performance was positive.

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXOILGAS** except **NGXINDUSTR**, **NGXINS** which closed negatively. As a result, the year-to-date (YTD) gain increased to **56.99%**.

At the close of today's trade **ETI (-10.00%)**, **TRANSEXPR (-9.93%)**, **AVACAP (-9.90%)**, **PZ (-9.52%)** and **PRESTIGE (-8.72%)** were among the **26** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume increased by **21.38%**, with aggregate value appreciating by **81.07%**. Investors traded a total of **520.64mn** units of shares valued at **N37.13bn** in **71,850** deals.

The most active stocks by volume were **MBENEFIT**, which traded **39.00mn** units, followed by **GTCO** with **37.47mn** units, **ZENITHBANK** with **30.83mn** units, **FIDELITYBK** with **29.43mn** units, and **MANSARD** with **22.87mn** units.

The most active stocks by value were **ARADEL**, which traded **N6.34bn**, followed by **MTNN** with **N5.24bn**, **GTCO** with **N4.86bn**, **ZENITHBANK** with **N3.93bn**, and **NGXGROUP** with **N3.31bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	42.74	1.06
NGXBNK	1.96	0.08
NGXCG	32.96	0.46
NGXINDUSTR	-57.97	-0.58
NGXINS	-1.88	-0.18
NGXOILGAS	220.66	3.79

NGX Market Indices

All Share Index	244,304.51
Previous ASI	243,299.24
% Day Change	0.41%
% Weekly Change	0.52%
No. of Deals	71,850
Volume	520,649,683
Value	37,137,367,549.09
Market Cap	158,399,041,558,838.00
1 Month High	247,699.78
1 Month Low	242,223.10

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
NGXGROUP	16.20	179.00
ARADEL	136.00	1550.00
SOVRENINS	0.17	1.96
MCNICHOLS	0.40	4.80
INTBREW	0.85	10.85

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ETI	7.40	66.60
TRANSEXPR	0.27	2.45
AVACAP	0.50	4.55
PZ	7.90	75.10
PRESTIGE	0.13	1.36

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
MBENEFIT	2.80	39,005,255
GTCO	130.00	37,476,942
ZENITHBANK	128.00	30,830,056
FIDELITYBK	20.00	29,436,909
MANSARD	11.90	22,877,437

NGX Top Value

Symbols	Price (₦)	Values (₦)
ARADEL	1,550.00	6,347,990,881.60
MTNN	811.10	5,245,969,522.50
GTCO	130.00	4,868,841,238.70
ZENITHBANK	128.00	3,935,126,259.60
NGXGROUP	179.00	3,319,913,240.20

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,555.42**. Furthermore, Market Capitalization closed positively at **2,734.23bn**. Market activity measured by aggregate volume decreased to **15,594** units with values decreasing to **1,389,375.78** in **8** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,421.20	51,970.52	0.86%
S&P 500	7,619.98	7,582.48	0.49%
FTSE 100 INDEX	10,697.57	10,658.05	0.37%
GERMAN DAX	25,440.81	25,401.46	0.15%
FRENCH CAC	9,115.44	9,077.87	0.41%
NIKKEI 225	63,492.99	63,484.10	0.01%
NGX (ASI)	243,299.24	244,304.51	0.41%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	15.43	15.91
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	107.92	105.68

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng