

Daily Market Report



Monday, September 21, 2026

The market kicks off the week on a bullish noteASI up 14bps today.

Market opens the week on a bullish note. In today's market, the local bourse (NGX) closed the day on a bullish note as ASI appreciated by **14bps** driven by price appreciation and increased buying interest in all sectoral tickers except **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **250,156.80**.

Market Capitalization closed positively at **N162.38trillion**, as investors gained **N228.65billion**, and Year-to-date (YTD) gain increased to **60.76%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **ZENITHBANK (0.16%)**, **GTCO (3.00%)**, **NGXGROUP (1.72%)** and **HBMNG (2.84%)** offsetting losses in **ARADEL (-1.29%)**, **UBA (-0.79%)**, **ETI (-0.52%)** and **DANGSUGAR (-0.07%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**. The market breadth measured by advancers/ decliners was positive, closing at **1.56x**, indicating more advancers than laggards. The top gainers include **NASCON (10.00%)**, **OMATEK (10.00%)**, **SUNUASSUR (10.00%)**, **THOMASWY (10.00%)** and **CMFC (9.80%)**.

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Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**, **NGXINS** except **NGXOILGAS** which closed negatively. As a result, the year-to-date (YTD) gain increased to **60.76%**.

At the close of today's trade **OKOMUOIL (-10.00%)**, **CUSTODIAN (-9.13%)**, **SOVRENINS (-8.64%)**, **HMCALL (-8.33%)** and **ELLAHLAKES (-5.39%)** were among the **25** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume increased by **10.20%**, with aggregate value appreciating by **27.60%**. Investors traded a total of **574.11mn** units of shares valued at **N38.03bn** in **68,379** deals.

The most active stocks by volume were **ZENITHBANK**, which traded **77.07mn** units, followed by **MBENEFIT** with **53.57mn** units, **STERLINGNG** with **44.23mn** units, **GTCO** with **25.85mn** units, and **AIICO** with **24.38mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **N9.9bn**, followed by **ARADEL** with **N4.05bn**, **GTCO** with **N3.41bn**, **NGXGROUP** with **N2.47bn**, and **MTNN** with **N2.19bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	13.17	0.32
NGXBNK	18.05	0.68
NGXCG	45.10	0.60
NGXINDUSTR	48.07	0.47
NGXINS	3.60	0.33
NGXOILGAS	-24.24	-0.40

NGX Market Indices

All Share Index	250,156.80
Previous ASI	249,804.56
% Day Change	0.14%
% Weekly Change	0.14%
No. of Deals	68,379
Volume	574,119,878
Value	38,035,603,755.12
Market Cap	162,385,755,450,711.00
1 Month High	250,156.80
1 Month Low	244,802.83

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
NASCON	16.00	176.00
OMATEK	0.12	1.32
SUNUASSUR	0.28	3.08
THOMASWY	0.23	2.53
CMFC	0.20	2.24

NGX Top Losers

Symbols	Daily ▼	Price (₦)
OKOMUOIL	141.80	1276.20
CUSTODIAN	6.85	68.15
SOVRENINS	0.19	2.01
HMCALL	0.30	3.30
ELLAHLAKES	0.45	7.90

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ZENITHBANK	128.60	77,072,706
MBENEFIT	3.82	53,579,941
STERLINGNG	7.70	44,234,458
GTCO	133.90	25,855,070
AIICO	3.78	24,384,855

NGX Top Value

Symbols	Price (₦)	Values (₦)
ZENITHBANK	128.60	9,900,928,348.90
ARADEL	1,530.00	4,056,959,482.50
GTCO	133.90	3,412,232,024.10
NGXGROUP	183.00	2,470,105,594.40
MTNN	890.00	2,199,889,639.80

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,459.48**. Furthermore, Market Capitalization closed positively at **2,676.65bn**. Market activity measured by aggregate volume decreased to **342,514** units with values decreasing to **24,564,346** in **27** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,682.64	51,940.07	0.50%
S&P 500	7,650.50	7,725.02	0.97%
FTSE 100 INDEX	10,659.13	10,743.50	0.79%
GERMAN DAX	25,304.06	25,592.69	1.14%
FRENCH CAC	9,026.28	9,112.04	0.95%
NIKKEI 225	64,136.25	65,018.95	1.38%
NGX (ASI)	249,804.56	250,156.80	0.14%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	15.39	15.43
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US \$)	100.01	103.41

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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