

Daily Market Report



Thursday, September 24, 2026

Market notches 11th straight gain today.....ASI advanced by 38bps.

The local bourse (NGX) advanced by **38bps** driven by price appreciation and increased buying interest in **NGXCNSMRGDS**, **NGXCG**, **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **252,149.78**.

Market Capitalization closed positively at **N163.67trillion**, as investors gained **N622.36billion**, and Year-to-date (YtD) gain increased to **62.04%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **SEPLAT (7.33%)**, **FIDELITYBK (3.73%)**, **TRANSCORP (0.27%)** and **NAHCO (8.57%)** offsetting losses in **ZENITHBANK (-0.59%)**, **GTCO (-0.36%)**, **UBA (-0.98%)** and **VFDGROUP (-1.74%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS**, **NGXCG**, **NGXOILGAS**. The market breadth measured by advancers/decliners was positive closing at **1.16x**, indicating more advancers than laggards. The top gainers include **CMFC (10.00%)**, **RTBRISCOE (9.55%)**, **CAVERTON (8.75%)**, **NAHCO (8.57%)** and **LINKASSURE (7.36%)**.

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Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGXCNSMRGDS**, **NGXCG**, **NGXOILGAS** while **NGXBNK**, **NGXINS** closed negatively. As a result, the year-to-date (YTD) gain increased to **62.04%**.

At the close of today's trade **NEIMETH (-7.23%)**, **ELLAHLAKES (-5.33%)**, **MBENEFIT (-4.65%)**, **LASACO (-4.44%)** and **WEMABANK (-3.93%)** were among the **24** market laggards as **132** stocks traded today.

Market activity measured by aggregate volume decreased by **38.61%**, while aggregate value depreciating by **3.35%**. Investors traded a total of **976.41mn** units of shares valued at **N47.33bn** in **48,337** deals.

The most active stocks by volume were **FIDELITYBK**, which traded **335.20mn** units, followed by **VFDGROUP** with **122.05mn** units, **TRANSCORP** with **65.93mn** units, **ACCESSCORP** with **43.71mn** units, and **CHAMS** with **42.60mn** units.

The most active stocks by value were **SEPLAT**, which traded **N13.39bn**, followed by **FIDELITYBK** with **N6.91bn**, **ZENITHBANK** with **N4.08bn**, **ARADEL** with **N4.08bn**, and **TRANSCORP** with **N2.43bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	1.64	0.04
NGXBNK	-7.89	-0.29
NGXCG	57.49	0.75
NGXINDUSTR	0.02	0.00
NGXINS	-0.89	-0.08
NGXOILGAS	237.56	3.95

NGX Market Indices

All Share Index	252,149.78
Previous ASI	251,191.02
% Day Change	0.38%
% Weekly Change	0.94%
No. of Deals	48,337
Volume	976,414,048
Value	47,335,509,956.76
Market Cap	163,679,074,949,085.00
1 Month High	252,149.78
1 Month Low	244,802.83

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CMFC	0.27	2.97
RTBRISCOE	0.85	9.75
CAVERTON	0.35	4.35
NAHCO	12.00	152.00
LINKASSURE	0.12	1.75

NGX Top Losers

Symbols	Daily ▼	Price (₦)
NEIMETH	0.60	7.70
ELLAHLAKES	0.45	8.00
MBENEFIT	0.16	3.28
LASACO	0.08	1.72
WEMABANK	1.25	30.55

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
FIDELITYBK	20.85	335,202,936
VFDGROUP	11.30	122,056,426
TRANSCORP	37.10	65,935,959
ACCESSCORP	30.50	43,717,665
CHAMS	3.35	42,601,434

NGX Top Value

Symbols	Price (₦)	Values (₦)
SEPLAT	16,000.00	13,397,732,997.80
FIDELITYBK	20.85	6,914,186,623.00
ZENITHBANK	134.20	4,080,253,877.70
ARADEL	1,530.00	4,080,206,724.80
TRANSCORP	37.10	2,437,784,815.95

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,390.84**. Furthermore, Market Capitalization closed negatively at **2,635.44bn**. Market activity measured by aggregate volume decreased to **1,900,172** units while values increased to **236,329,762** in **21** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,511.59	51,175.66	0.65%
S&P 500	7,706.03	7,672.14	0.44%
FTSE 100 INDEX	10,705.26	10,682.85	0.21%
GERMAN DAX	25,410.63	25,289.86	0.48%
FRENCH CAC	9,080.08	9,071.15	0.10%
NIKKEI 225	65,018.95	65,513.99	0.76%
NGX (ASI)	251,191.02	252,149.78	0.38%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	15.39	15.43
FOREIGN RESERVES (USD'BN)	54.80	54.78
MPR (%)	23.00	26.50
BRENT CRUDE (US \$)	107.88	103.08

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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