

Daily Market Report



Monday, September 28, 2026

Market opens the week on a positive note.....up 21bps, led by the banking sector

Market opened the week on a positive note. In today's market, the local bourse (NGX) advanced by **21bps** driven by price appreciation and increased buying interest in all sectoral tickers except **NGXCNSMRGDS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **252,635.11**.

Market Capitalization closed positively at **N163.99trillion**, as investors gained **N338.65billion**, and Year-to-date (YtD) gain increased to **62.35%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **ZENITHBANK (0.37%)**, **ACCESSCORP (1.11%)**, **FIRSTHOLDCO (2.11%)** and **UBA (1.77%)** offsetting losses in **NGXGROUP (0.81%)**, **WEMABANK (2.11%)**, **DANGSUGAR (-1.41%)** and **UNILEVER (-0.09%)** which kept the ASI in positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXBNK**, **NGXCG**, **NGXINS**, **NGXOILGAS**. The market breadth measured by advancers/ decliners was positive, closing at **1.43x**, indicating more advancers than laggards. The top gainers include **UPL (9.89%)**, **CMFC (9.82%)**, **ABCTTRANS (9.8%)**, **ETERNA (9.62%)** and **SOVRENINS (9.17%)**.

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Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGXBNK**, **NGXCG**, **NGXINS**, **NGXOILGAS** except **NGXCNSMRGDS** which closed negatively. As a result, the year-to-date (YTD) gain increased to **62.35%**.

At the close of today's trade **FTGINSURE (-9.5%)**, **TRANSEXPR (-8.47%)**, **RTBRISCOE (-6.07%)**, **WAPIC (-4.74%)** and **OMATEK (-4.73%)** were among the 23 market laggards as **132** stocks traded today.

Market activity measured by aggregate volume decreased by **24.60%**, with aggregate value depreciating by **26.99%**. Investors traded a total of **533.67mn** units of shares valued at **N29.73bn** in **61,534** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **56.98mn** units, followed by **CHAMS** with **41.43mn** units, **FIDELITYBK** with **36.91mn** units, **ZENITHBANK** with **25.24mn** units, and **GTCO** with **23.81mn** units.

The most active stocks by value were **SEPLAT**, which traded **N4.45bn**, followed by **ARADEL** with **N3.73bn**, **ZENITHBANK** with **N3.39bn**, **GTCO** with **N3.26bn**, and **MTNN** with **N1.88bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	-3.95	-0.10
NGXBNK	30.99	1.14
NGXCG	60.93	0.79
NGXINDUSTR	-0.10	0.00
NGXINS	0.44	0.04
NGXOILGAS	0.61	0.01

NGX Market Indices

All Share Index	252,635.11
Previous ASI	252,113.41
% Day Change	0.21%
% Weekly Change	0.21%
No. of Deals	61,534
Volume	533,679,666
Value	29,738,233,517.60
Market Cap	163,994,106,552,163.00
1 Month High	252,635.11
1 Month Low	244,802.83

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
UPL	0.45	5.00
CMFC	0.32	3.58
ABCTTRANS	0.50	5.60
ETERNA	3.75	42.75
SOVRENINS	0.22	2.62

NGX Top Losers

Symbols	Daily ▼	Price (₦)
FTGINSURE	0.19	1.81
TRANSEXPR	0.25	2.70
RTBRISCOE	0.65	10.05
WAPIC	0.11	2.21
OMATEK	0.07	1.41

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ACCESSCORP	31.90	56,989,632
CHAMS	3.39	41,438,358
FIDELITYBK	23.00	36,910,332
ZENITHBANK	135.40	25,242,600
GTCO	137.00	23,815,927

NGX Top Value

Symbols	Price (₦)	Values (₦)
SEPLAT	16,000.10	4,453,733,925.10
ARADEL	1,530.00	3,736,871,483.00
ZENITHBANK	135.40	3,397,277,224.00
GTCO	137.00	3,263,198,260.30
MTNN	863.00	1,880,864,239.40

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,411.13**. Furthermore, Market Capitalization closed negatively at **2,647.63bn**. Market activity measured by aggregate volume increased to **1,797,360** units while values decreased to **248,705,195** in **21** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,828.62	51,494.18	0.65%
S&P 500	7,743.41	7,699.92	0.56%
FTSE 100 INDEX	10,695.25	10,728.75	0.31%
GERMAN DAX	25,408.64	25,531.42	0.48%
FRENCH CAC	9,059.57	9,123.15	0.70%
NIKKEI 225	66,364.20	65,877.62	0.73%
NGX (ASI)	252,113.41	252,635.11	0.21%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	15.39	15.43
FOREIGN RESERVES (USD'BN)	54.87	54.85
MPR (%)	23.00	26.50
BRENT CRUDE (US \$)	99.89	98.54

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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