

Daily Market Report



Tuesday, September 29, 2026

Market ends the session on a bearish note today.....ASI down 29bps.

The local bourse (NGX) closed the day on a bearish note as ASI decreased by **29bps**, driven by price depreciation and profit taking in all sectoral tickers except **NGXINS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **251,913.20**.

Market Capitalization closed negatively at **N163.53trillion**, as investors lost **N468.63billion**, and Year-to-date (YtD) gain decreased to **61.88%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **GTCO** (-3.28%), **ZENITHBANK** (-1.03%), **BUACEMENT** (-3.10%) and **ACCESSCORP** (-2.51%) offsetting gains in **FIDELITYBK** (0.22%), **VFDGROUP** (9.84%), **ETERNA** (2.92%) and **WEMABANK** (2.99%) which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR**. The market breadth measured by advancers/ decliners was negative closing at **0.84x**, indicating more laggards than advancers. The top gainers include **NPFMCRFBK** (10.00%), **LIVINGTRUST** (10.00%), **WAPIC** (9.95%), **VFDGROUP** (9.84%) and **ABCTrans** (9.82%).

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Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR** except **NGXINS** which closed positively. As a result, the year-to-date (YTD) gain decreased to **61.88%**

At the close of today's trade **SOVRENINS** (-9.92%), **UNILEVER** (-8.55%), **NEIMETH** (-6.02%), **UPL** (-6%) and **INTBREW** (-5.45%) were among the **32** market laggards as **132** stocks traded today.

Market activity measured by aggregate volume increased by **2.80%**, with aggregate value appreciating by **15.30%**. Investors traded a total of **548.64mn** units of shares valued at **N34.28bn** in **47,076** deals.

The most active stocks by volume were **GTCO**, which traded **88.72mn** units, followed by **UBA** with **48.83mn** units, **FIDELITYBK** with **45.63mn** units, **ACCESSCORP** with **41.81mn** units, and **ZENITHBANK** with **34.21mn** units.

The most active stocks by value were **GTCO**, which traded **N11.73bn**, followed by **ZENITHBANK** with **N4.54bn**, **ARADEL** with **N2.42bn**, **UBA** with **N2.22bn**, and **BUACEMENT** with **N1.61bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	-33.89	-0.83
NGXBNK	-25.01	-0.91
NGXCG	-45.89	-0.59
NGXINDUSTR	-95.26	-0.91
NGXINS	4.12	0.38
NGXOILGAS	0.04	0.00

NGX Market Indices

All Share Index	251,913.20
Previous ASI	252,635.11
% Day Change	0.29%
% Weekly Change	0.08%
No. of Deals	47,076
Volume	548,646,300
Value	34,287,530,038.31
Market Cap	163,530,507,681,160.00
1 Month High	252,635.11
1 Month Low	244,802.83

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
NPFMCRFBK	0.40	4.40
LIVINGTRUST	0.26	2.86
WAPIC	0.22	2.43
VFDGROUP	1.20	13.40
ABCTrans	0.55	6.15

NGX Top Losers

Symbols	Daily ▼	Price (₦)
SOVRENINS	0.26	2.36
UNILEVER	9.40	100.50
NEIMETH	0.50	7.80
UPL	0.30	4.70
INTBREW	0.55	9.55

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
GTCO	132.50	88,729,599
UBA	46.00	48,837,426
FIDELITYBK	23.05	45,635,532
ACCESSCORP	31.10	41,810,896
ZENITHBANK	134.00	34,213,219

NGX Top Value

Symbols	Price (₦)	Values (₦)
GTCO	132.50	11,731,423,268.40
ZENITHBANK	134.00	4,548,859,982.00
ARADEL	1,530.00	2,426,322,248.10
UBA	46.00	2,227,684,582.65
BUACEMENT	287.80	1,610,149,217.70

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Guaranty Trust Holding Company Plc	1.00	October 12	October 20
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,411.13**. Furthermore, Market Capitalization closed negatively at **2,647.63bn**. Market activity measured by aggregate volume increased to **1,797,360** units while values decreased to **248,705,195** in **21** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,481.51	51,242.30	-0.46%
S&P 500	7,683.69	7,685.39	0.02%
FTSE 100 INDEX	10,684.88	10,647.50	-0.35%
GERMAN DAX	25,374.42	25,459.64	0.34%
FRENCH CAC	9,070.05	9,049.25	-0.23%
NIKKEI 225	65,877.62	65,481.27	-0.60%
NGX (ASI)	252,635.11	251,913.20	-0.29%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	15.39	15.43
FOREIGN RESERVES (USD'BN)	54.90	54.87
MPR (%)	23.00	26.50
BRENT CRUDE (US \$)	96.94	97.83

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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