Daily Market Report

Monday, August 31, 2026

Investors position for FTSE Russell's reclassification.................ASI advances 120bps.

The market opened the week on a positive note as investors positioned for FTSE Russell's reclassification. In today's market, the local bourse (NGX) advanced by **120bps** driven by price appreciation and increased buying interest in all sectoral tickers except **NGXINDUSTR**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **244,199.50**.

Market Capitalization closed positively at **N157.69trillion**, as investors gained **N1.87trillion**, and Year-to-date (YtD) gain increased to **56.93%.**

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **MTNN (4.26%), GTCO (3.1%), ACCESSCORP (8.81%) and ARADEL (3.06%)** offsetting losses in **BUACEMENT (-2.22%), TIP (-0.4%), JAIZBANK (-0.63%) and AVACAP (-7.69%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINS, NGXOILGAS.** The market breadth measured by advancers/ decliners was positive closing at **2.28x**, indicating more advancers than laggards The top gainers include **OMATEK (10.00%), IKEJAHOTEL (9.95%), SOVRENINS (9.94%), SUNUASSUR (9.86%) and ROYALEX (9.09%).**

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Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINS, NGXOILGAS except NGXINDUSTR** which closed negatively. As a result, the year-to-date (YTD) gain increased to **56.93%.**

At the close of today's trade **ABBEYBANK (-9.41%), AVACAP (-7.69%), FTNCOCOA (-6.25%), TANTALIZER (-4.98%)** and **CONHALLPLC (-4.60%)** were among the **16** market laggards as **132** stocks traded today.

Market activity measured by aggregate volume increased by **49.62%,** with aggregate value appreciating by **36.52%.** Investors traded a total of **606.13mn** units of shares valued at **N38.66bn** in **53,241** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **126.53mn** units, followed by **GTCO** with **33.17mn** units, **UBA** with **31.48mn** units, **NB** with **31.24mn** units, and **VERITASKAP** with **28.98mn** units.

The most active stocks by value were **MTNN**, which traded **N5.72bn**, followed by **GTCO** with **N4.43bn**, **ACCESSCORP** with **N3.94bn**, **ARADEL** with **N3.31bn**, and **ZENITHBANK** with **N3.2bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	68.92	1.72
NGXBNK	79.13	3.11
NGXCG	182.12	2.60
NGXINDUSTR	-67.28	-0.65
NGXINS	9.47	0.88
NGXOILGAS	70.21	1.35

NGX Market Indices

All Share Index	244,199.50
Previous ASI	241,298.47
% Day Change	1.20%
% Weekly Change	1.20%
No. of Deals	53,241
Volume	606,134,580
Value	38,664,290,439.96
Market Cap	157,699,376,037,153.00
1 Month High	248,556.30
1 Month Low	238,682.92

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
OMATEK	0.15	1.65
IKEJAHOTEL	3.85	42.55
SOVRENINS	0.17	1.88
SUNUASSUR	0.28	3.12
ROYALEX	0.08	0.96

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ABBEYBANK	0.80	7.70
AVACAP	0.50	6.00
FTNCOCOA	0.50	7.50
TANTALIZER	0.20	3.82
CONHALLPLC	0.29	6.01

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ACCESSCORP	32.10	126,537,009
GTCO	133.00	33,178,433
UBA	47.35	31,489,551
NB	75.00	31,245,501
VERITASKAP	1.15	28,981,233

NGX Top Value

Symbols	Price (₦)	Values (₦)
MTNN	807.00	5,720,981,857.40
GTCO	133.00	4,434,806,382.50
ACCESSCORP	32.10	3,949,132,309.25
ARADEL	1,415.00	3,313,973,807.90
ZENITHBANK	127.40	3,201,957,678.70

CORPORATE ACTION

COMPANY	FINAL DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
THE INITIATES PLC	0.20	August 10	August 31
Custodian Investment Plc	0.25	August 17	September 8
MTN Nigeria Communications Plc	26	August 20	September 7
Ikeja Hotel Plc	0.30	August 7	September 4
University Press Plc	0.18	August 28	September 24
Learn Africa Plc	0.35	September 11	September 25
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,306.78**. Furthermore, Market Capitalization closed positively at **2,584.99bn**. Market activity measured by aggregate volume increased to **1,169,402** units with values increasing to **51,980,447.54** in **29** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	53,559.99	53,246.05	0.59%
S&P 500	7,711.76	7,673.40	0.50%
FTSE 100 INDEX	10,792.54	10,824.26	0.29%
GERMAN DAX	26,569.99	26,288.64	1.06%
FRENCH CAC	9,473.12	9,441.38	0.34%
NIKKEI 225	66,405.56	66,311.93	0.14%
NGX (ASI)	241,298.47	244,199.50	1.20%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.89	4.07
INFLATION (%)	15.43	15.91
UNEMPLOYMENT (%)	4.90	4.60
MPR (%)	26.50	26.50
BRENT CRUDE (US $)	90.54	89.64

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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