

Daily Market Report



Wednesday, October 07, 2026

Market ends session on bearish note.....as All Share Index drops 7bps

The local bourse (NGX) closed the day on a bearish note as ASI depreciated by **7bps** driven by price depreciation and profit taking in all sectoral tickers except NGXINS. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **250,096.75**.

Market Capitalization closed negatively at **N162.38trillion**, as investors lost **N114.75billion**, and Year-to-date (YtD) gain decreased to **60.72%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **GTCO (-0.75%)**, **UBA (-1.22%)**, **ACCESSCORP (-0.99%)** and **OANDO (-3.23%)** offsetting gains in **ZENITHBANK (0.22%)**, **MTNN (0.12%)**, **UNILEVER (0.7%)** and **STANBIC (1.11%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXOILGAS**. The market breadth measured by advancers/decliners was negative closing at **0.76x**, indicating more laggards than advancers. The top gainers include **TRIPPLEG (9.96%)**, **CMFC (9.86%)**, **CHAMPION (9.5%)**, **WAPIC (9.24%)** and **MULTITREX (8.33%)**.

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Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXOILGAS** except **NGXINS** which closed positively. As a result, the year-to-date (YTD) gain decreased to **60.72%**.

At the close of today's trade **THOMASWY (-9.74%)**, **SOVRENINS (-7.6%)**, **LIVINGTRUST (-7.25%)**, **NEIMETH (-4.61%)** and **VERITASKAP (-4.42%)** were among the **30** market laggards as **131** stocks traded today.

Market activity measured by aggregate volume decreased by **22.84%**, with aggregate value depreciating by **36.44%**. Investors traded a total of **446.9mn** units of shares valued at **N22.91bn** in **38,684** deals.

The most active stocks by volume were **ZENITHBANK**, which traded **34.90mn** units, followed by **CMFC** with **32.75mn** units, **ACCESSCORP** with **25.27mn** units, **MULTITREX** with **24.38mn** units, and **SOVRENINS** with **24.37mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **N4.74bn**, followed by **ARADEL** with **N2.94bn**, **GTCO** with **N2.79bn**, **MTNN** with **N1.76bn**, and **DANGCEM** with **N1.43bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	-3.21	-0.08
NGXBNK	-9.44	-0.36
NGXCG	-13.28	-0.18
NGXINDUSTR	0.19	0.00
NGXINS	0.28	0.03
NGXOILGAS	-5.45	-0.09

NGX Market Indices

All Share Index	250,096.75
Previous ASI	250,273.50
% Day Change	0.07%
% Weekly Change	0.28%
No. of Deals	38,684
Volume	446,909,180
Value	22,918,789,872.21
Market Cap	162,380,883,495,162.00
1 Month High	251,211.67
1 Month Low	250,096.75

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
TRIPPLEG	0.28	3.09
CMFC	0.36	4.01
CHAMPION	0.95	10.95
WAPIC	0.22	2.60
MULTITREX	0.03	0.39

NGX Top Losers

Symbols	Daily ▼	Price (₦)
THOMASWY	0.26	2.41
SOVRENINS	0.19	2.31
LIVINGTRUST	0.25	3.20
NEIMETH	0.35	7.25
VERITASKAP	0.05	1.08

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ZENITHBANK	135.80	34,900,901
CMFC	4.01	32,757,637
ACCESSCORP	30.00	25,277,007
MULTITREX	0.39	24,386,509
SOVRENINS	2.31	24,371,008

NGX Top Value

Symbols	Price (₦)	Values (₦)
ZENITHBANK	135.80	4,742,879,833.80
ARADEL	1,530.00	2,943,834,019.60
GTCO	131.50	2,794,262,246.30
MTNN	848.00	1,767,501,642.10
DANGCEM	1,066.70	1,430,023,801.70

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Stanbic IBTC Holdings PLC	4.50	October 15	October 15
Guaranty Trust Holding Company Plc	1.00	October 12	October 20
ETRAZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,395.52**. Furthermore, Market Capitalization closed negatively at **2,638.25bn**. Market activity measured by aggregate volume decreased to **1,130,122** units with values increasing to **155,298,123** in **28** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,521.28	51,235.91	0.55%
S&P 500	7,818.93	7,804.25	0.19%
FTSE 100 INDEX	10,541.69	10,458.50	0.79%
GERMAN DAX	25,449.19	25,104.36	1.35%
FRENCH CAC	8,846.22	8,756.41	1.02%
NIKKEI 225	70,683.98	70,035.71	0.92%
NGX (ASI)	250,273.50	250,096.75	0.07%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	15.39	15.43
FOREIGN RESERVES (USD'BN)	54.98	54.98
MPR (%)	23.00	26.50
BRENT CRUDE (US \$)	99.86	98.61

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
23 September 2026	NAHCO	Saheed Lasisi	Executive Director	Sale	139.00	193,835
30 September 2026	UACN	Olatunji Rabi	Employee	Crystallisation	NIL	2,666,549
25-29 September 2026	ABCTTRANS	Nneji Francis Uzor	Non-Executive Director	Purchase	5.70	658,796
30 September 2026	MTNN	Osebi Ufot/Saidat Badru	Staff	Sale	856.89	8,082
30 September 2026	MTNN	Chioma Ike	Coordinator	Purchase	861 .00	1,126
30 September 2026	UACN	Many	Employees	Crystallisation	NIL	

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