Daily Market Report

Thursday, October 08, 2026

The bear dragged the market YTD below 60% ……..as the ASI depreciated by 82bps

The local bourse (NGX) closed the day on a bearish note as ASI depreciated by **82bps** driven by price depreciation and profit taking in all sectoral tickers except **NGXCNSMRGDS** and **NGXINDUSTR**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **248,042.50.**

Market Capitalization closed negatively at **N161.05trillion**, as investors lost **N1.34trillion**, and Year-to-date (YtD) gain decreased to **59.40%.**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **ARADEL (-10.00%), MTNN (-3.54%), UBA (-1.12 %)** and **STANBIC (-2.38%)** offsetting gains in **ZENITHBANK (0.70%), GTCO (0.30%), WEMABANK (1.47%) and DANGSUGAR (2.19%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXINS, NGXBNK, NGXCG** and **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.81x**, indicating more laggards than advancers The top gainers include **ETRANZACT (10.00%), LIVESTOCK (9.09%), GUINEAINS (8.97%), LEARNAFRCA (8.93%) and MULTITREX (7.69%).**

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Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGXINS, NGXBNK, NGXCG, NGXOILGAS** except **NGXCNSMRGDS** which closed positively. As a result, the year-to-date (YTD) gain decreased to **59.40%.**

At the close of today's trade **ETERNA (-10.00%), ARADEL (-10.00%), CUTIX(-9.02%), CMFC (-8.98%)** and **NPFMCRFBK (-8.70%)** were among the **32** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume increased by **10.12%,** with aggregate value depreciating by **65.55%.** Investors traded a total of **492.14mn** units of shares valued at **N37.94bn** in **38,518** deals.

The most active stocks by volume were **ZENITHBANK**, which traded **47.80mn** units, followed by **WEMABANK** with **43.64mn** units, **ACCESSCORP** with **42.94mn** units, **FCMB** with **32.67mn** units, and **MULTITREX** with **27.20mn** units.

The most active stocks by value were **PRESCO**, which traded **N7.46bn**, followed by **ZENITHBANK** with **N6.50bn**, **GTCO** with **N3.53bn**, **MTNN** with **N3.06bn**, and **ARADEL** with **N2.03bn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	3.19	0.08
NGXBNK	-4.75	-0.18
NGXCG	-37.73	-0.50
NGXINDUSTR	-0.47	0.00
NGXINS	-4.84	-0.44
NGXOILGAS	-241.64	-3.87

NGX Market Indices

All Share Index	248,042.50
Previous ASI	250,096.75
% Day Change	0.82%
% Weekly Change	1.10%
No. of Deals	38,518
Volume	492,137,063
Value	37,942,767,515
Market Cap	161,047,115,943,525.00
1 Month High	251,211.67
1 Month Low	248,042.50

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ETRANZACT	1.10	12.10
LIVESTOCK	1.00	12.00
GUINEAINS	0.07	0.85
LEARNAFRCA	0.75	9.15
MULTITREX	0.03	0.42

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ETERNA	4.6	41.40
ARADEL	153	1377.00
CUTIX	0.22	2.22
CMFC	0.36	3.65
NPFMCRFBK	0.4	4.20

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ZENITHBANK	136.50	47,799,206
WEMABANK	31.00	43,637,611
ACCESSCORP	30.00	42,942,881
FCMB	11.00	32,673,629
MULTITREX	0.42	27,195,855

NGX Top Value

Symbols	Price (₦)	Values (₦)
PRESCO	2,045.30	7,461,189,465.60
ZENITHBANK	136.50	6,499,189,621.30
GTCO	131.80	3,530,723,197.10
MTNN	818.00	3,056,580,104.70
ARADEL	1,377.00	2,026,013,148.00

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Stanbic IBTC Holdings PLC	4.50	October 15	October 15
Guaranty Trust Holding Company Plc	1.00	October 12	October 20
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,395.52**. Furthermore, Market Capitalization closed negatively at **2,638.25bn**. Market activity measured by aggregate volume decreased to **1,130,122** units with values increasing to **155,298,123** in **28** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,179.87	51,021.31	0.31%
S&P 500	7,801.77	7,774.96	0.34%
FTSE 100 INDEX	10,458.50	10,441.60	0.16%
GERMAN DAX	25,104.36	24,823.05	1.12%
FRENCH CAC	8,756.41	8,684.19	0.82%
NIKKEI 225	70,035.71	69,042.11	1.42%
NGX (ASI)	250,096.75	248,042.50	0.82%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	15.39	15.43
FOREIGN RESERVES (USD'BN)	55.05	54.98
MPR (%)	23.00	26.50
BRENT CRUDE (US $)	105.60	99.86

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
23 September 2026	NAHCO	Saheed Lasisi	Executive Director	Sale	139.00	193,835
30 September 2026	UACN	Olatunji Rabiu	Employee	Crystallisation	NIL	2,666,549
25-29 September 2026	ABCTRANS	Nneji Francis Uzor	Non-Executive Director	Purchase	5.70	658,796
30 September 2026	MTNN	Osebi Ufot/Saidat Badru	Staff	Sale	856.89	8,082
30 September 2026	MTNN	Chioma Ike	Coordinator	Purchase	861 .00	1,126
30 September 2026	UACN	Many	Employees	Crystallisation	NIL	

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

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