Daily Market Report

Friday, October 09, 2026

Bears dominate the week, down 97bps..... ASI appreciated by 13bps today.

Bears dominate the week, down **97bps**. The local bourse (NGX) closed the day on a bullish note as ASI increased by **13bps** driven by price appreciation and increased buying interest in **NGXCNSMRGDS, NGXINDUSTR, NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **248,363.55**.

Market Capitalization closed positively at **N161.25trillion**, as investors gained **N208.44billion**, and Year-to-date (YtD) gain increased to **59.60%.**

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **MTNN (2.69%), OANDO (6.90%), CAP (8.50%) and LIVESTOCK (9.58%)** offsetting losses in **ZENITHBANK (-1.32%), GTCO (-0.23%), NGXGROUP (-2.08%)** and **ACCESSCORP (-1.67%)** which kept the ASI in positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS, NGXINDUSTR, NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.70x**, indicating more laggards than advancers. The top gainers include **REGALINS (10.00%), LIVESTOCK (9.58%), GUINEAINS (9.41%), CAP (8.5%)** and **UPDC (7.69%).**

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Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGXCNSMRGDS, NGXINDUSTR, NGXOILGAS** while **NGXBNK, NGXCG, NGXINS** closed negatively. As a result, the year-to-date (YTD) gain increased to **59.60%.**

At the close of today's trade **REDSTAREX (-9.76%), FIDELITYBK (-8.70%), DAARCOMM (-8.00%), WAPIC (-7.26%)** and **OMATEK (-6.94%)** were among the **31** market laggards as **131** stocks traded today.

Market activity measured by aggregate volume decreased by **34.57%,** with aggregate value depreciating by **46.01%.** Investors traded a total of **322.01mn** units of shares valued at **N20.48bn** in **37,633** deals.

The most active stocks by volume were **ZENITHBANK**, which traded **31.69mn** units, followed by **GTCO** with **23.52mn** units, **ACCESSCORP** with **19.18mn** units, **FIDELITYBK** with **17.54mn** units, and **GUINEAINS** with **13.59mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **N4.29bn**, followed by **GTCO** with **N3.09bn**, **MTNN** with **N2.32bn**, **ARADEL** with **N2.29bn**, and **STANBIC** with **N839.19mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	6.57	0.16
NGXBNK	-24.95	-0.95
NGXCG	-29.91	-0.40
NGXINDUSTR	2.17	0.02
NGXINS	-7.75	-0.71
NGXOILGAS	9.74	0.16

NGX Market Indices

All Share Index	248,363.55
Previous ASI	248,042.50
% Day Change	0.13%
% Weekly Change	0.97%
No. of Deals	37,633
Volume	322,014,816
Value	20,485,020,393.51
Market Cap	161,255,564,804,400.00
1 Month High	251,211.67
1 Month Low	248,042.50

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
REGALINS	0.07	0.77
LIVESTOCK	1.15	13.15
GUINEAINS	0.08	0.93
CAP	8.50	108.50
UPDC	0.30	4.20

NGX Top Losers

Symbols	Daily ▼	Price (₦)
REDSTAREX	1.45	13.40
FIDELITYBK	2.00	21.00
DAARCOMM	0.12	1.38
WAPIC	0.18	2.30
OMATEK	0.10	1.34

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ZENITHBANK	134.70	31,693,212
GTCO	131.50	23,522,938
ACCESSCORP	29.50	19,187,927
FIDELITYBK	21.00	17,549,081
GUINEAINS	0.93	13,599,758

NGX Top Value

Symbols	Price (₦)	Values (₦)
ZENITHBANK	134.70	4,296,192,273.20
GTCO	131.50	3,095,507,469.00
MTNN	840.00	2,323,880,761.30
ARADEL	1,377.00	2,296,154,059.40
STANBIC	160.00	839,197,282.60

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Stanbic IBTC Holdings PLC	4.50	October 15	October 15
Guaranty Trust Holding Company Plc	1.00	October 12	October 20
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,388.41**. Furthermore, Market Capitalization closed negatively at **2,633.99bn**. Market activity measured by aggregate volume decreased to **315,883** units with values decreasing to **20,135,352** in **35** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,231.64	51,490.71	0.51%
S&P 500	7,765.36	7,796.35	0.40%
FTSE 100 INDEX	10,441.60	10,549.59	1.03%
GERMAN DAX	24,806.97	25,102.34	1.19%
FRENCH CAC	8,684.19	8,769.89	0.99%
NIKKEI 225	69,042.11	69,030.92	0.02%
NGX (ASI)	248,042.50	248,363.55	0.13%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	15.39	15.43
FOREIGN RESERVES (USD'BN)	55.05	54.98
MPR (%)	23.00	26.50
BRENT CRUDE (US $)	104.39	104.28

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
10-25 September 2026	MTNN	Moses Oyerinde	Senior Manager	Sale	819.38	25,000
21-28 September 2026	NEIMETH	Clinoscope Services ltd	Substantial Shareholder	Purchase	8.16	2,810,304
23 September 2026	NAHCO	Saheed Lasisi	Executive Director	Sale	139.00	193,835
25-29 September 2026	ABCTRANS	Nneji Francis Uzor	Non-Executive Director	Purchase	5.70	658,796
30 September 2026	UACN	Olatunji Rabiu	Employee	Crystallisation	NIL	2,666,549
30 September 2026	MTNN	Osebi Ufot/Saidat Badru	Staff	Sale	856.89	8,082
30 September 2026	MTNN	Chioma Ike	Coordinator	Purchase	861 .00	1,126

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