# Daily Market Report

Monday, October 12, 2026

## Market opens week bearish.....ASI slips 25bps as banking sector drags market.

The market opens week bearish. In today's market, the local bourse (NGX) closed the day on a bearish note as ASI depreciated by **25bps** driven by price depreciation and profit taking in **NGXBNK, NGXCG, NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **247,736.24.**

Market Capitalization closed negatively at **N160.85trillion**, as investors lost **N407.30billion**, and Year-to-date (YtD) gain decreased to **59.20%.**

**What shaped today's market direction**

The loss in today's market can majorly be attributed to price depreciation and profit taking in **ZENITHBANK (-4.23%), FIRSTHOLDCO (-2.54%), ACCESSCORP (-4.24%) and GTCO (-0.38%)** offsetting gains in **MTNN (0.48%), NGXGROUP (1.52%), UACN (0.06%)** and **STANBIC (1.88%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXBNK, NGXCG, NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.83x**, indicating more laggards than advancers The top gainers include **NEIMETH (10.00%), UPDCREIT (10.00%), GUINNESS (9.93%), LIVESTOCK (9.89%) and MULTITREX (9.52%).**

**Sectoral performance was mixed.**

Sectoral performance was mixed. Some of our observed indices closed negatively due to price depreciation and profit taking in **NGXBNK, NGXCG, NGXOILGAS** while **NGXINS** closed positively with **NGXINDUSTR** and **NGXCNSMRGDS** closing flat. As a result, the year-to-date (YTD) gain decreased to **59.20%.**

At the close of today's trade **SUNUASSUR (-9.85%), CMFC (-9.78%), OANDO (-7.55%), LIVINGTRUST (-6.25%)** and **ZICHIS (-6.16%)** were among the **31** market laggards as **134** stocks traded today.

Market activity measured by aggregate volume increased by **25.88%,** with aggregate value appreciating by **3.03%.** Investors traded a total of **405.35mn** units of shares valued at **N19.86bn** in **52,762** deals.

The most active stocks by volume were **ACCESSCORP,** which traded **33.28mn** units, followed by **ZENITHBANK** with **27.98mn** units, **JAIZBANK** with **27.60mn** units**, REGALINS** with **27.14mn** units, and **FCMB** with **26.21mn** units.

The most active stocks by value were **ZENITHBANK,** which traded **N3.63bn,** followed by **ARADEL** with **N2.15bn, FIRSTHOLDCO** with **N1.76bn, MTNN** with **N1.48bn,** and **ACCESSCORP** with **N955.99mn**.

**SECTORAL PERFORMANCE**

| INDEX | CHANGE PRICE | CHANGE PERCENT % |
|---|---|---|
| NGXCNSMRGDS | 2.10 | 0.05 |
| NGXBNK | -47.27 | -1.81 |
| NGXCG | -87.12 | -1.17 |
| NGXINDUSTR | 0.28 | 0.00 |
| NGXINS | 1.46 | 0.14 |
| NGXOILGAS | -12.47 | -0.21 |

## NGX Market Indices

| | |
|---|---|
| All Share Index | 247,736.24 |
| Previous ASI | 248,363.55 |
| % Day Change | 0.25% |
| % Weekly Change | 0.25% |
| No. of Deals | 52,762 |
| Volume | 405,359,288 |
| Value | 19,864,006,976.00 |
| Market Cap | 160,852,826,539,883.00 |
| 1 Month High | 251,211.67 |
| 1 Month Low | 248,042.50 |

## NGX Top Gainers

| Symbols | Daily ▲ | Price (₦) |
|---|---|---|
| NEIMETH | 0.70 | 7.70 |
| UPDCREIT | 2.40 | 26.4 |
| GUINNESS | 38.20 | 423.00 |
| LIVESTOCK | 1.30 | 14.45 |
| MULTITREX | 0.04 | 0.46 |

## NGX Top Losers

| Symbols | Daily ▼ | Price (₦) |
|---|---|---|
| SUNUASSUR | 0.32 | 2.93 |
| CMFC | 0.35 | 3.23 |
| OANDO | 2.75 | 33.65 |
| LIVINGTRUST | 0.20 | 3.00 |
| ZICHIS | 1.05 | 16.00 |

## NGX Top Volume

| Symbols | Price (₦) | Volumes (units) |
|---|---|---|
| ACCESSCORP | 28.25 | 33,283,797 |
| ZENITHBANK | 129.00 | 27,980,069 |
| JAIZBANK | 7.75 | 27,605,363 |
| REGALINS | 0.82 | 27,147,906 |
| FCMB | 11.00 | 26,217,977 |

## NGX Top Value

| Symbols | Price (₦) | Values (₦) |
|---|---|---|
| ZENITHBANK | 129.00 | 3,633,246,212.70 |
| ARADEL | 1,377.00 | 2,157,219,227.90 |
| FIRSTHOLDCO | 140.00 | 1,768,951,828.10 |
| MTNN | 844.00 | 1,488,773,956.70 |
| ACCESSCORP | 28.25 | 955,992,887.75 |

## CORPORATE ACTION

| COMPANY | DIVIDEND/ SHARE | QUALIFICATION DATE | PAYMENT DATE |
|---|---|---|---|
| Guaranty Trust Holding Company Plc | 1.00 | October 12 | October 20 |
| NIDF | 4.53 | October 21 | October 29 |
| PZ Cussions | 2.50 | October 9 | October 30 |
| Zenith Bank Plc | 1.50 | October 23 | October 30 |
| Stanbic IBTC Holdings PLC | 4.50 | October 15 | November 13 |
| ETRANZACT International Plc | 0.125 | July 6 | Till further notice |
| Mecure industries plc | 0.32 | April 23, 2026. | Till further notice |

## NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,293.39**. Furthermore, Market Capitalization closed negatively at **2,576.95bn**. Market activity measured by aggregate volume increased to **3,592,724** units with values increasing to **49,031,109** in **26** deals.

## GLOBAL MARKET INDICES

| MARKET | PREVIOUS CLOSE | TODAY'S CLOSE | %CHANGE |
|---|---|---|---|
| DJIA | 51,654.95 | 51,866.81 | 0.41% |
| S&P 500 | 7,811.54 | 7,807.85 | 0.05% |
| FTSE 100 INDEX | 10,552.05 | 10,633.40 | 0.77% |
| GERMAN DAX | 25,087.27 | 25,299.46 | 0.85% |
| FRENCH CAC | 8,769.89 | 8,810.94 | 0.47% |
| NIKKEI 225 | 69,042.11 | 69,030.92 | 0.02% |
| NGX (ASI) | 248,363.55 | 247,736.24 | 0.25% |

## MACRO ECONOMIC INDICATORS

| PARAMETER | CURRENT | PREVIOUS |
|---|---|---|
| GDP (%) | 4.43 | 3.89 |
| INFLATION (%) | 15.39 | 15.43 |
| FOREIGN RESERVES (USD'BN) | 55.06 | 55.05 |
| MPR (%) | 23.00 | 26.50 |
| BRENT CRUDE (US $) | 107.07 | 103.55 |

## DIRECTORS DEALINGS

| TRANSACTION DATE | COMPANY | NAME | POSITION | NATURE OF TRANSACTION | AVERAGE PRICE(Naira) | AVERAGE VOLUME(Units) |
|---|---|---|---|---|---|---|
| 10-25 September 2026 | MTNN | Moses Oyerinde | Senior Manager | Sale | 819.38 | 25,000 |
| 21-28 September 2026 | NEIMETH | Clinoscope Services ltd | Substantial Shareholder | Purchase | 8.16 | 2,810,304 |
| 23 September 2026 | NAHCO | Saheed Lasisi | Executive Director | Sale | 139.00 | 193,835 |
| 25-29 September 2026 | ABCTRANS | Nneji Francis Uzor | Non-Executive Director | Purchase | 5.70 | 658,796 |
| 30 September 2026 | UACN | Olatunji Rabiu | Employee | Crystallisation | NIL | 2,666,549 |
| 30 September 2026 | MTNN | Osebi Ufot/Saidat Badru | Staff | Sale | 856.89 | 8,082 |
| 30 September 2026 | MTNN | Chioma Ike | Coordinator | Purchase | 861 .00 | 1,126 |


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