Daily Market Report

Thursday, October 15, 2026

Bourse closed today's session flat.....as All Share Index inched up 1bps

In today's market, the local bourse (NGX) inched up **1bps** driven by price appreciation and increased buying interest in **NGXBNK** and **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **247,707.13.**

Market Capitalization closed positively at **N160.83trillion**, as investors gained **N21.73billion**, and Year-to-date (YtD) gain increased to **59.18%.**

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **ARADEL (7.14%), UBA (0.35%), FIRSTHOLDCO (0.84%)** and **ETI (1.28%)** offsetting losses in **GTCO (-0.23%), ZENITHBANK (-0.08%), MTNN (-2.84%)** and **ACCESSCORP (-0.35%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS, NGXBNK, NGXOILGAS**. The market breadth measured by advancers/ decliners was positive, closing at **1.08x**, indicating more advancers than laggards. The top gainers include **MULTITREX (10.00%), ZICHIS (10.00%), AUSTINLAZ (9.92%), CWG (9.86%) and OMATEK (9.77%).**

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Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGXBNK** and **NGXOILGAS** while **NGXCG** and **NGXINS** closed negatively with **NGXCNSMRGDS** and **NGXINDUSTR** closing flat. As a result, the year-to-date (YTD) gain increased to **59.18%.**

At the close of today's trade, **ENAMELWA (-9.95%), NASCON (-9.48%), THOMASWY (-6.38%), DAARCOMM (-6.37%)** and **LEGENDINT (-5.80%)** were among the **24** market laggards as **134** stocks traded today.

Market activity measured by aggregate volume decreased by **8.67%,** with aggregate value depreciating by **7.47%.** Investors traded a total of **286.68mn** units of shares valued at **N15.24bn** in **30,056** deals.

The most active stocks by volume were **UBA,** which traded **36.36mn** units, followed by **GTCO** with **19.03mn** units**,** **ACCESSCORP** with 16.97mn units, **VFDGROUP** with **14.25mn** units**,** and **ZENITHBANK** with **12.33mn** units.

The most active stocks by value were **GTCO**, which traded **N2.43bn**, followed by **ARADEL** with **N2.18bn, ZENITHBANK** with **N1.57bn**, **UBA** with **N1.56bn**, and **FIRSTHOLDCO** with **N1.42bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	2.12	0.05
NGXBNK	5.81	0.23
NGXCG	17.73	0.24
NGXINDUSTR	0.08	0.00
NGXINS	2.24	0.21
NGXOILGAS	159.48	2.64

NGX Market Indices

All Share Index	247,707.13
Previous ASI	247,673.65
% Day Change	0.01%
% Weekly Change	0.26%
No. of Deals	30,056
Volume	286,680,060
Value	15,249,799,467.81
Market Cap	160,833,929,114,382.00
1 Month High	251,211.67
1 Month Low	248,042.50

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
MULTITREX	0.05	0.55
ZICHIS	1.63	17.93
AUSTINLAZ	0.24	2.66
CWG	1.80	20.05
OMATEK	0.13	1.46

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ENAMELWA	4.05	36.65
NASCON	17.90	171.00
THOMASWY	0.15	2.20
DAARCOMM	0.10	1.47
LEGENDINT	0.20	3.25

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
UBA	43.15	36,369,840
GTCO	127.70	19,035,066
ACCESSCORP	28.30	16,975,338
VFDGROUP	13.00	14,256,529
ZENITHBANK	127.70	12,336,049

NGX Top Value

Symbols	Price (₦)	Values (₦)
GTCO	127.70	2,436,630,826.60
ARADEL	1,499.90	2,180,078,565.30
ZENITHBANK	127.70	1,575,465,534.90
UBA	43.15	1,564,769,169.55
FIRSTHOLDCO	138.00	1,427,560,057.20

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Guaranty Trust Holding Company Plc	1.00	October 12	October 20
NIDF	4.53	October 21	October 29
PZ Cussions	2.50	October 9	October 30
Zenith Bank Plc	1.50	October 23	October 30
Stanbic IBTC Holdings PLC	4.50	October 15	November 13
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,347.17**. Furthermore, Market Capitalization closed positively at **2,609.23bn**. Market activity measured by aggregate volume decreased to **511,344** units with values decreasing to **38,942,373** in **26** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,621.48	51,963.52	0.66%
S&P 500	7,718.94	7,695.83	0.30%
FTSE 100 INDEX	10,724.86	10,821.61	0.90%
GERMAN DAX	25,298.61	25,240.92	0.23%
FRENCH CAC	8,861.64	8,906.09	0.50%
NIKKEI 225	67,744.29	64,425.95	4.90%
NGX (ASI)	247,673.65	247,707.13	0.01%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	15.39	15.43
FOREIGN RESERVES (USD'BN)	55.09	55.10
MPR (%)	23.00	26.50
BRENT CRUDE (US $)	105.30	106.06

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
10-25 September 2026	MTNN	Moses Oyerinde	Senior Manager	Sale	819.38	25,000
21-28 September 2026	NEIMETH	Clinoscope Services ltd	Substantial Shareholder	Purchase	8.16	2,810,304
23 September 2026	NAHCO	Saheed Lasisi	Executive Director	Sale	139.00	193,835
25-29 September 2026	ABCTRANS	Nneji Francis Uzor	Non-Executive Director	Purchase	5.70	658,796
30 September 2026	UACN	Olatunji Rabiu	Employee	Crystallisation	NIL	2,666,549
30 September 2026	MTNN	Osebi Ufot/Saidat Badru	Staff	Sale	856.89	8,082
30 September 2026	MTNN	Chioma Ike	Coordinator	Purchase	861 .00	1,126

MBC Securities Limited
11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

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