Daily Market Report

Friday, October 16, 2026

Market ends the week 33bps lower.....as All Share Index slips 7bps today

Market ends the week **33bps** lower. In today's market, the local bourse (NGX) closed the day marginally lower as ASI depreciated by **7bps** driven by price depreciation and profit taking in **NGXBNK** and **NGXCG**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **247,539.73**.

Market Capitalization closed negatively at **N160.72trillion**, as investors lost **N108.69billion**, and Year-to-date (YtD) gain decreased to **59.07%.**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **ZENITHBANK (-1.33%), GTCO (-2.27%), UBA (-0.35%)** and **STANBIC (-2.14%)** offsetting gains in **MTNN (0.61%), NGXGROUP (0.59%), LIVESTOCK (2.15%)** and **DANGSUGAR (0.52%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXBNK, NGXCG, NGXINS**. The market breadth measured by advancers/ decliners was positive, closing at **1.13x**, indicating more advancers than laggards. The top gainers include **THOMASWY (10%), ETRANZACT (9.84%), AUSTINLAZ (9.77%), OMATEK (9.59%)** and **LEGENDINT (9.23%).**

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Sectoral performance was mixed. Some of our observed indices closed negatively due to price depreciation and profit taking in **NGXBNK** and **NGXCG,** while **NGXCNSMRGDS** closed positively with **NGXINDUSTR**, **NGXINS** and **NGXOILGAS** closing flat. As a result, the year-to-date (YTD) gain decreased to **59.07%.**

At the close of today's trade **UPDCREIT (-10.00%), TRANSEXPR (-9.09%), CMFC (-8.06%), ROYALEX (-6.48%)** and **NPFMCRFBK (-5.43%)** were among the **23** market laggards as **134** stocks traded today.

Market activity measured by aggregate volume decreased by **10.12%**, with aggregate value depreciating **14.50%.** Investors traded a total of **257.66mn** units of shares valued at **N13.03bn** in **31,844** deals.

The most active stocks by volume were **UBA**, which traded **28.28mn** units, followed by **ZENITHBANK** with **16.53mn** units, **LIVESTOCK** with **16.41mn** units, **GTCO** with **14.48mn** units, and **JAPAULGOLD** with **10.38mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **N2.09bn,** followed by **GTCO** with **N1.82bn, ARADEL** with **N1.27bn, UBA** with **N1.21bn,** and **MTNN** with **N736.09mn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	3.30	0.08
NGXBNK	23.99	0.94
NGXCG	17.71	0.24
NGXINDUSTR	0.08	0.00
NGXINS	0.52	0.05
NGXOILGAS	0.16	0.00

NGX Market Indices

All Share Index	247,539.73
Previous ASI	247,707.13
% Day Change	0.07%
% Weekly Change	0.33%
No. of Deals	31,844
Volume	257,669,053
Value	13,038,819,759.63
Market Cap	160,725,237,881,206.00
1 Month High	251,211.67
1 Month Low	248,042.50

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
THOMASWY	0.22	2.42
ETRANZACT	1.55	17.30
AUSTINLAZ	0.26	2.92
OMATEK	0.14	1.60
LEGENDINT	0.30	3.55

NGX Top Losers

Symbols	Daily ▼	Price (₦)
UPDCREIT	2.35	21.15
TRANSEXPR	0.27	2.70
CMFC	0.29	3.31
ROYALEX	0.07	1.01
NPFMCRFBK	0.25	4.35

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
UBA	43.00	28,288,471
ZENITHBANK	126.00	16,535,387
LIVESTOCK	19.00	16,415,618
GTCO	124.80	14,488,706
JAPAULGOLD	2.55	10,389,691

NGX Top Value

Symbols	Price (₦)	Values (₦)
ZENITHBANK	126.00	2,094,307,865.80
GTCO	124.80	1,820,346,603.10
ARADEL	1,499.90	1,279,132,537.40
UBA	43.00	1,216,453,859.30
MTNN	825.00	736,098,801.30

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Guaranty Trust Holding Company Plc	1.00	October 12	October 20
NIDF	4.53	October 21	October 29
PZ Cussions	2.50	October 9	October 30
Zenith Bank Plc	1.50	October 23	October 30
Stanbic IBTC Holdings PLC	4.50	October 15	November 13
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,351.84**. Furthermore, Market Capitalization closed positively at **2,612.04bn**. Market activity measured by aggregate volume increased to **68,613,588** units with values increasing to **214,582,154** in **24** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,177.69	52,386.85	0.40%
S&P 500	7,744.06	7,734.07	0.13%
FTSE 100 INDEX	10,840.35	10,886.81	0.43%
GERMAN DAX	25,382.62	25,663.78	1.11%
FRENCH CAC	8,947.46	8,991.00	0.49%
NIKKEI 225	64,425.95	65,324.29	1.39%
NGX (ASI)	247,707.13	247,539.73	0.07%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	14.63	15.39
FOREIGN RESERVES (USD'BN)	55.09	55.10
MPR (%)	23.00	26.50
BRENT CRUDE (US $)	105.70	105.92

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
10-25 September 2026	MTNN	Moses Oyerinde	Senior Manager	Sale	819.38	25,000
21-28 September 2026	NEIMETH	Clinoscope Services ltd	Substantial Shareholder	Purchase	8.16	2,810,304
23 September 2026	NAHCO	Saheed Lasisi	Executive Director	Sale	139.00	193,835
25-29 September 2026	ABCTRANS	Nneji Francis Uzor	Non-Executive Director	Purchase	5.70	658,796
30 September 2026	UACN	Olatunji Rabiu	Employee	Crystallisation	NIL	2,666,549
30 September 2026	MTNN	Osebi Ufot/Saidat Badru	Staff	Sale	856.89	8,082
30 September 2026	MTNN	Chioma Ike	Coordinator	Purchase	861 .00	1,126

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