Daily Market Report

Monday, October 19, 2026

Bourse opens the week on bearish note.....as All-Share Index sheds 91bps

Market opens the week on a bearish note. In today's market, the local bourse (NGX) closed the day on a bearish note as ASI decreased by **91bps** driven by price depreciation and profit taking in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **245,278.34.**

Market Capitalization closed negatively at **N159.25trillion**, as investors lost **N1.46trillion**, and Year-to-date (YtD) gain decreased to **57.62%.**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **GTCO (-1.44%), ZENITHBANK (-1.59%), FIRSTHOLDCO (-0.51%)** and **UBA (-2.33%)** offsetting gains in **UNILEVER (0.49%), HONYFLOUR (0.57%), STERLINGNG (0.65%)** and **FCMB (0.46%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINDUSTR, NGXINS** and **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.37x,** indicating more laggards than advancers. The top gainers include **MULTITREX (10%), CMFC (9.97%), AUSTINLAZ (9.93%), THOMASWY (9.92%)** and **NEIMETH (5.88%).**

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Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINDUSTR, NGXINS** and **NGXOILGAS**. As a result, the year-to-date (YTD) gain decreased to 57.62%

At the close of today's trade **VITAFOAM (-10%), CUTIX (-9.79%), OMATEK (-9.37%), INTENEGINS (-6.48%)** and **LINKASSURE (-6.29%)** were among the **40** market laggards as **134** stocks traded today.

Market activity measured by aggregate volume increased by **35.58%,** with aggregate value appreciating by **37.96%.** Investors traded a total of **349.34mn** units of shares valued at **N17.98bn** in **42,987** deals.

The most active stocks by volume were **ACCESSCORP,** which traded **23.43mn** units, followed by **LIVESTOCK** with **23.14mn** units, **UBA** with **22.81mn** units, **HONYFLOUR** with **22.23mn** units, and **GTCO** with **14.43mn** units.

The most active stocks by value were **ARADEL**, which traded **N3.83bn,** followed by **GTCO** with **N1.77bn, ZENITHBANK** with **N1.7bn, FIRSTHOLDCO** with **N1.67bn,** and **MTNN** with **N1.16bn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	6.47	0.16
NGXBNK	35.46	1.40
NGXCG	67.87	0.94
NGXINDUSTR	302.44	2.90
NGXINS	9.63	0.89
NGXOILGAS	3.89	0.06

NGX Market Indices

All Share Index	245,278.34
Previous ASI	247,539.73
% Day Change	0.91%
% Weekly Change	0.91%
No. of Deals	42,987
Volume	349,343,580
Value	17,988,936,099.62
Market Cap	159,256,934,688,168.00
1 Month High	251,211.67
1 Month Low	245,278.34

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
MULTITREX	0.06	0.66
CMFC	0.33	3.64
AUSTINLAZ	0.29	3.21
THOMASWY	0.24	2.66
NEIMETH	0.45	8.10

NGX Top Losers

Symbols	Daily ▼	Price (₦)
VITAFOAM	19.40	174.60
CUTIX	0.23	2.12
OMATEK	0.15	1.45
INTENEGINS	0.14	2.02
LINKASSURE	0.11	1.64

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ACCESSCORP	27.95	23,438,549
LIVESTOCK	18.95	23,142,693
UBA	42.00	22,817,660
HONYFLOUR	17.70	22,237,922
GTCO	123.00	14,433,463

NGX Top Value

Symbols	Price (₦)	Values (₦)
ARADEL	1,499.90	3,838,180,291.70
GTCO	123.00	1,776,891,608.60
ZENITHBANK	124.00	1,708,215,030.00
FIRSTHOLDCO	137.30	1,674,554,413.80
MTNN	825.00	1,163,386,521.80

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Guaranty Trust Holding Company Plc	1.00	October 12	October 20
NIDF	4.53	October 21	October 29
PZ Cussions	2.50	October 9	October 30
Zenith Bank Plc	1.50	October 23	October 30
Stanbic IBTC Holdings PLC	4.50	October 15	November 13
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,351.84**. Furthermore, Market Capitalization closed positively at **2,612.04bn**. Market activity measured by aggregate volume increased to **68,613,588** units with values increasing to **214,582,154** in **24** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,002.41	51,993.43	0.02%
S&P 500	7,659.44	7,707.28	0.62%
FTSE 100 INDEX	10,881.90	10,733.49	1.36%
GERMAN DAX	25,622.61	25,207.08	1.62%
FRENCH CAC	8,980.93	8,835.87	1.62%
NIKKEI 225	65,324.29	64,916.70	0.62%
NGX (ASI)	247,539.73	245,278.34	0.91%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	14.63	15.39
FOREIGN RESERVES (USD'BN)	55.08	55.09
MPR (%)	23.00	26.50
BRENT CRUDE (US $)	108.25	108.14

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
10-25 September 2026	MTNN	Moses Oyerinde	Senior Manager	Sale	819.38	25,000
21-28 September 2026	NEIMETH	Clinoscope Services ltd	Substantial Shareholder	Purchase	8.16	2,810,304
23 September 2026	NAHCO	Saheed Lasisi	Executive Director	Sale	139.00	193,835
25-29 September 2026	ABCTRANS	Nneji Francis Uzor	Non-Executive Director	Purchase	5.70	658,796
30 September 2026	UACN	Olatunji Rabiu	Employee	Crystallisation	NIL	2,666,549
30 September 2026	MTNN	Osebi Ufot/Saidat Badru	Staff	Sale	856.89	8,082
30 September 2026	MTNN	Chioma Ike	Coordinator	Purchase	861 .00	1,126
2 October 2026	NGXGROUP	Mr. Sehinde Adenagbe	Non-Executive Director	Purchase	168.90	40,000

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