Daily Market Report

Wednesday, October 21, 2026

Market ends the day on a bearish note.....with the ASI declining 32bps

In today's market, the local bourse (NGX) decreased by **32bps** driven by price depreciation and profit taking in all sectoral tickers except **NGXOILGAS** and **NGXINDUSTR**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **245,116.49.**

Market Capitalization closed negatively at **N159.15trillion**, as investors lost **N515.95billion**, and Year-to-date (YtD) gain decreased to **57.52%.**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **ZENITHBANK (-1.21%), GTCO (-0.08%), FIRSTHOLDCO (-4.59%)** and **ACCESSCORP (-6.12%)** offsetting gains in **FIDELITYBK (6.02%), STANBIC (0.25%), DANGSUGAR (0.37%)** and **LIVESTOCK (9.65%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINS**. The market breadth measured by advancers/ decliners was negative closing at **0.48x**, indicating more laggards than advancers. The top gainers include **LIVINGTRUST (9.90%), ABCTRANS (9.77%), MEYER (9.72%), LIVESTOCK (9.65%)** and **CAVERTON (6.67%).**

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Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINS** except **NGXOILGAS** which closed positively with **NGXINDUSTR** closing flat. As a result, the year-to-date (YTD) gain decreased to **57.52%.**

At the close of today's trade **CWG (-9.98%), UPDCREIT (-9.93%), AUSTINLAZ (-9.92%), NEIMETH (-9.52%)** and **CUSTODIAN (-7.57%)** were among the **37** market laggards as **132** stocks traded today.

Market activity measured by aggregate volume increased by **1.53%,** with aggregate value appreciating by **8.94%.** Investors traded a total of **354.03mn** units of shares valued at **N23.52bn** in **32,384** deals.

The most active stocks by volume were **ZENITHBANK,** which traded **48.21mn** units, followed by **ACCESSCORP** with **40.98mn** units, **FIDELITYBK** with **20.44mn** units**, GTCO** with **13.88mn** units, and **AUSTINLAZ** with **13.76mn** units.

The most active stocks by value were **ZENITHBANK,** which traded **N5.9bn,** followed by **ARADEL** with **N3.71bn**, **MTNN** with **N2bn, GTCO** with **N1.69bn,** and **FIRSTHOLDCO** with **N1.57bn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	17.25	0.43
NGXBNK	37.03	1.49
NGXCG	75.56	1.05
NGXINDUSTR	0.01	0.00
NGXINS	15.01	1.41
NGXOILGAS	7.13	0.12

NGX Market Indices

All Share Index	245,116.49
Previous ASI	245,911.13
% Day Change	0.32%
% Weekly Change	0.98%
No. of Deals	32,384
Volume	354,031,718
Value	23,525,969,022.25
Market Cap	159,151,850,277,021.00
1 Month High	251,211.67
1 Month Low	245,116.49

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
LIVINGTRUST	0.29	3.22
ABCTRANS	0.65	7.30
MEYER	1.55	17.50
LIVESTOCK	1.65	18.75
CAVERTON	0.30	4.80

NGX Top Losers

Symbols	Daily ▼	Price (₦)
CWG	2.00	18.05
UPDCREIT	2.10	19.05
AUSTINLAZ	0.35	3.18
NEIMETH	0.80	7.60
CUSTODIAN	5.30	64.70

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ZENITHBANK	122.00	48,213,787
ACCESSCORP	26.10	40,984,969
FIDELITYBK	22.00	20,444,761
GTCO	122.40	13,884,615
AUSTINLAZ	3.18	13,764,856

NGX Top Value

Symbols	Price (₦)	Values (₦)
ZENITHBANK	122.00	5,901,878,470.20
ARADEL	1,499.90	3,716,285,829.70
MTNN	825.00	2,001,661,413.50
GTCO	122.40	1,696,201,213.00
FIRSTHOLDCO	131.00	1,578,209,679.90

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Guaranty Trust Holding Company Plc	1.00	October 12	October 20
NIDF	4.53	October 21	October 29
PZ Cussions	2.50	October 9	October 30
Zenith Bank Plc	1.50	October 23	October 30
Stanbic IBTC Holdings PLC	4.50	October 15	November 13
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,303.61**. Furthermore, Market Capitalization closed negatively at **2,583.09bn**. Market activity measured by aggregate volume decreased to **86,142** units with values decreasing to **10,041,065** in **15** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,495.88	52,548.23	0.10%
S&P 500	7,712.57	7,724.00	0.15%
FTSE 100 INDEX	10,733.00	10,750.08	0.16%
GERMAN DAX	25,304.42	25,634.52	1.30%
FRENCH CAC	8,857.52	8,924.48	0.76%
NIKKEI 225	64,075.42	64,621.24	0.85%
NGX (ASI)	245,911.13	245,116.49	0.32%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	14.63	15.39
FOREIGN RESERVES (USD'BN)	55.12	55.11
MPR (%)	23.00	26.50
BRENT CRUDE (US $)	109.27	108.79

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
10-25 September 2026	MTNN	Moses Oyerinde	Senior Manager	Sale	819.38	25,000
21-28 September 2026	NEIMETH	Clinoscope Services ltd	Substantial Shareholder	Purchase	8.16	2,810,304
23 September 2026	NAHCO	Saheed Lasisi	Executive Director	Sale	139.00	193,835
25-29 September 2026	ABCTRANS	Nneji Francis Uzor	Non-Executive Director	Purchase	5.70	658,796
30 September 2026	UACN	Olatunji Rabiu	Employee	Crystallisation	NIL	2,666,549
30 September 2026	MTNN	Osebi Ufot/Saidat Badru	Staff	Sale	856.89	8,082
30 September 2026	MTNN	Chioma Ike	Coordinator	Purchase	861 .00	1,126
2 October 2026	NGXGROUP	Mr. Sehinde Adenagbe	Non-Executive Director	Purchase	168.90	40,000

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