Daily Market Report

Friday, October 23, 2026

Bourse closes the week 13bps lower.....as ASI Gains 92bps in Today's Session

The Nigerian equities market closed the week **13bps** lower. In today's session, the All-Share Index gained **92bps**, driven by price appreciation and increased interest in all sectoral tickers except **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **247,222.27.**

Market Capitalization closed positively at **N160.51trillion**, as investors gained **N1.47trillion**, and Year-to-date (YtD) gain increased to **58.87%**

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **DANGCEM (10%), FIRSTHOLDCO (10%), FIDELITYBK (9.09%) and DANGSUGAR (0.45%)** offsetting losses in **ARADEL (-6.33%), ZENITHBANK (-0.49%), LIVESTOCK (-9.79%)** and **ACCESSCORP (-0.93%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINDUSTR, NGXINS**. The market breadth measured by advancers/ decliners was negative closing at **0.84x,** indicating more laggards than advancers The top gainers include **FIRSTHOLDCO (10%), DANGCEM (10%), GUINEAINS (9.41%), FIDELITYBK (9.09%)** and **FTNCOCOA (5.6%).**

Sectoral performance was positive.

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINDUSTR, NGXINS** except **NGXOILGAS** which closed negatively. As a result, the year-to-date (YTD) gain increased to **58.87%.**

At the close of today's trade **LIVESTOCK (-9.79%), TRIPPLEG (-8.74%), UPDCREIT (-8.14%), HBMNG (-7.65%)** and **NEIMETH (-6.58%)** were among the **32** market laggards as **143** stocks traded today.

Market activity measured by aggregate volume decreased by **1.89%,** while aggregate value depreciating by **9.90%.** Investors traded a total of **353.87mn** units of shares valued at **N22.29bn** in **33,411** deals.

The most active stocks by volume were **LIVESTOCK**, which traded **46.83mn** units, followed by **LASACO** with **23.81mn** units, **SOVRENINS** with **21.53mn** units, **STANBIC** with **19.80mn** units, and **ZENITHBANK** with **18.54mn** units.

The most active stocks by value were **ARADEL**, which traded **N4.2bn**, followed by **STANBIC** with **N3.16bn**, **DANGCEM** with **N2.84bn**, **ZENITHBANK** with **N2.24bn**, and **GTCO** with **N2.03bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	1.97	0.05
NGXBNK	63.07	2.57
NGXCG	139.06	1.96
NGXINDUSTR	377.46	3.68
NGXINS	1.78	0.17
NGXOILGAS	155.43	2.51

NGX Market Indices

All Share Index	247,222.27
Previous ASI	244,956.94
% Day Change	0.92%
% Weekly Change	0.13%
No. of Deals	33,411
Volume	353,878,103
Value	22,296,013,369.65
Market Cap	160,519,111,354,166.00
1 Month High	251,211.67
1 Month Low	244,956.94

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
FIRSTHOLDCO	13.1	144.1
DANGCEM	101.00	1,111
GUINEAINS	0.08	0.93
FIDELITYBK	2.00	24.00
FTNCOCOA	0.42	7.92

NGX Top Losers

Symbols	Daily ▼	Price (₦)
LIVESTOCK	1.85	17.05
TRIPPLEG	0.27	2.82
UPDCREIT	1.55	17.50
HBMNG	29.00	350.00
NEIMETH	0.50	7.10

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
LIVESTOCK	17.05	46,837,494
LASACO	1.80	23,815,674
SOVRENINS	1.95	21,535,659
STANBIC	160.00	19,808,008
ZENITHBANK	120.90	18,549,965

NGX Top Value

Symbols	Price (₦)	Values (₦)
ARADEL	1,405.00	4,201,546,421.10
STANBIC	160.00	3,169,201,613.90
DANGCEM	1,111.00	2,846,071,822.90
ZENITHBANK	120.90	2,244,962,038.90
GTCO	122.00	2,035,910,934.40

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Guaranty Trust Holding Company Plc	1.00	October 12	October 20
NIDF	4.53	October 21	October 29
PZ Cussions	2.50	October 9	October 30
Zenith Bank Plc	1.50	October 23	October 30
Stanbic IBTC Holdings PLC	4.50	October 15	November 13
Guinness Nigeria Plc	7.00	October 30	November 13
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure industries Plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,345.02**. Furthermore, Market Capitalization closed negatively at **2,607.94bn**. Market activity measured by aggregate volume decreased to **342,930** units with values decreased to **1,077,664** in **9** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,867.98	52,318.44	1.04%
S&P 500	7,663.43	7,649.23	0.19%
FTSE 100 INDEX	10,725.03	10,652.99	0.67%
GERMAN DAX	25,371.75	25,104.96	1.05%
FRENCH CAC	8,831.49	8,763.21	0.77%
NIKKEI 225	62,907.84	62,693.16	0.34%
NGX (ASI)	244,956.94	247,222.27	0.92%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	14.63	15.39
FOREIGN RESERVES (USD'BN)	55.14	55.14
MPR (%)	23.00	26.50
BRENT CRUDE (US $)	115.98	113.17

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
10-25 September 2026	MTNN	Moses Oyerinde	Senior Manager	Sale	819.38	25,000
21-28 September 2026	NEIMETH	Clinoscope Services ltd	Substantial Shareholder	Purchase	8.16	2,810,304
23 September 2026	NAHCO	Saheed Lasisi	Executive Director	Sale	139.00	193,835
25-29 September 2026	ABCTRANS	Nneji Francis Uzor	Non-Executive Director	Purchase	5.70	658,796
30 September 2026	UACN	Olatunji Rabiu	Employee	Crystallisation	NIL	2,666,549
30 September 2026	MTNN	Osebi Ufot/Saidat Badru	Staff	Sale	856.89	8,082
30 September 2026	MTNN	Chioma Ike	Coordinator	Purchase	861 .00	1,126
2 October 2026	NGXGROUP	Mr. Sehinde Adenagbe	Non-Executive Director	Purchase	168.90	40,000

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng

MBC Securities Limited is registered and regulated by the Securities and Exchange Commission, Nigeria.