# Daily Market Report

Monday, October 26, 2026

## Market opens the week on a bullish note……as ASI gains 165bps in today's session

The Nigerian equities market opens the week on a bullish note appreciating by **165bps**. In today's session, the All-Share Index gained **165bps**, driven by price appreciation and increased buying interest in all sectoral tickers except **NGXCNSMRGDS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **251,290.54.**

Market Capitalization closed positively at **N163.16trillion**, as investors gained **N1.47trillion**, and Year-to-date (YtD) gain increased to **61.48%.**

**What shaped today's market direction**

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **DANGCEM (10.00%), HONYFLOUR (9.78%), ROYALEX (9.18%) and NGXGROUP (8.20%)** offsetting losses in **ABCTRANS (-9.69%), CAVERTON (-9.37%), LIVESTOCK (-9.09%)** and **CHAMPION (-8.16%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXBNK, NGXCG, NGXINDUSTR, NGXINS** and **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.84x,** indicating more laggards than advancers. The top gainers include **DANGCEM (10.00%), HONYFLOUR (9.78%), ROYALEX (9.18%), NGXGROUP (8.29%)** and **FIRSTHOLDCO (7.56%).**

**Sectoral performance was positive.**

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGXBNK, NGXCG, NGXINDUSTR, NGXINS, NGXOILGAS** except **NGXCNSMRGDS** which closed negatively. As a result, the year-to-date (YTD) gain increased to **61.48%.**

At the close of today's trade **ABCTRANS (-9.59%), CAVERTON (-9.37%), LIVESTOCK (-9.09%), CHAMPION (-8.16%)** and **PZ (-7.16%)** were among the **31** market laggards as **132** stocks traded today.

Market activity measured by aggregate volume decreased by **6.89%,** while aggregate value appreciated by **14.07%.** Investors traded a total of **329.50mn** units of shares valued at **N25.43bn** in **43,519** deals.

The most active stocks by volume were **ZENITHBANK**, which traded **2.91mn** units, followed by **UBA** with **23.99mn** units, **ACCESSCORP** with **18.01mn** units, **FIDELITYBK** with **17.54mn** units, and **FIRSTHOLDCO** with **14.37mn** units.

The most active stocks by value were **DANGCEM**, which traded **N6.39bn**, followed by **ZENITHBANK** with **N3.11bn**, **ARADEL** with **N3.07bn**, **MTNN** with **N2.38bn**, and **FIRSTHOLDCO** with **N2.10bn**.

SECTORAL PERFORMANCE

| INDEX | CHANGE PRICE | CHANGE PERCENT % |
|---|---|---|
| NGXCNSMRGDS | 2.51 | 0.06 |
| NGXBNK | 58.98 | 2.34 |
| NGXCG | 136.21 | 1.88 |
| NGXINDUSTR | 571.37 | 5.37 |
| NGXINS | 1.78 | 0.17 |
| NGXOILGAS | 53.31 | 0.88 |

## NGX Market Indices

| | |
|---|---|
| All Share Index | 251,290.54 |
| Previous ASI | 247,222.27 |
| % Day Change | 1.65% |
| % Weekly Change | 1.65% |
| No. of Deals | 43,519 |
| Volume | 329,497,440 |
| Value | 25,433,586,587 |
| Market Cap | 163,160,602,755,041.00 |
| 1 Month High | 251,290.54 |
| 1 Month Low | 244,956.94 |

## NGX Top Gainers

| Symbols | Daily ▲ | Price (₦) |
|---|---|---|
| DANGCEM | 111.1 | 1222.10 |
| HONYFLOUR | 1.75 | 19.65 |
| ROYALEX | 0.09 | 1.07 |
| NGXGROUP | 12.5 | 165.00 |
| FIRSTHOLDCO | 10.9 | 155.00 |

## NGX Top Losers

| Symbols | Daily ▼ | Price (₦) |
|---|---|---|
| ABCTRANS | 0.70 | 6.60 |
| CAVERTON | 0.45 | 4.35 |
| LIVESTOCK | 1.55 | 15.50 |
| CHAMPION | 0.80 | 9.00 |
| PZ | 2.25 | 63.70 |

## NGX Top Volume

| Symbols | Price (₦) | Volumes (units) |
|---|---|---|
| ZENITHBANK | 120.90 | 25,919,029 |
| UBA | 40.80 | 23,993,882 |
| ACCESSCORP | 27.60 | 18,005,580 |
| FIDELITYBK | 23.00 | 17,539,029 |
| FIRSTHOLDCO | 155.00 | 14,373,166 |

## NGX Top Value

| Symbols | Price (₦) | Values (₦) |
|---|---|---|
| DANGCEM | 1222.10 | 6,390,288,288 |
| ZENITHBANK | 120.90 | 3,109,909,800 |
| ARADEL | 1439.90 | 3,073,599,634 |
| MTNN | 825.00 | 2,377,365,242 |
| FIRSTHOLDCO | 155.00 | 2,101,121,351 |

## CORPORATE ACTION

| COMPANY | DIVIDEND/ SHARE | QUALIFICATION DATE | PAYMENT DATE |
|---|---|---|---|
| Guaranty Trust Holding Company Plc | 1.00 | October 12 | October 20 |
| NIDF | 4.53 | October 21 | October 29 |
| PZ Cussions | 2.50 | October 9 | October 30 |
| Zenith Bank Plc | 1.50 | October 23 | October 30 |
| Stanbic IBTC Holdings PLC | 4.50 | October 15 | November 13 |
| Guinness Nigeria Plc | 7.00 | October 30 | November 13 |
| ETRANZACT International Plc | 0.125 | July 6 | Till further notice |
| Mecure industries Plc | 0.32 | April 23, 2026. | Till further notice |

## NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,290.25**. Furthermore, Market Capitalization closed negatively at **2,575.07bn**. Market activity measured by aggregate volume decreased to **289,328** units while value increased to **25,067,169** in **27** deals.

## GLOBAL MARKET INDICES

| MARKET | PREVIOUS CLOSE | TODAY'S CLOSE | %CHANGE |
|---|---|---|---|
| DJIA | 52,215.16 | 52,348.24 | 0.25% |
| S&P 500 | 7,623.68 | 7,681.81 | 0.76% |
| FTSE 100 INDEX | 10,690.36 | 10,766.80 | 0.72% |
| GERMAN DAX | 25,181.65 | 25,445.39 | 1.05% |
| FRENCH CAC | 8,798.19 | 8,870.55 | 0.82% |
| NIKKEI 225 | 62,327.00 | 62,189.65 | 0.22% |
| NGX (ASI) | 247,222.27 | 251,290.54 | 1.65% |

## MACRO ECONOMIC INDICATORS

| PARAMETER | CURRENT | PREVIOUS |
|---|---|---|
| GDP (%) | 4.43 | 3.89 |
| INFLATION (%) | 14.63 | 15.39 |
| FOREIGN RESERVES (USD'BN) | 55.17 | 55.16 |
| MPR (%) | 23.00 | 26.50 |
| BRENT CRUDE (US $) | 110.20 | 111.70 |

## DIRECTORS DEALINGS

| TRANSACTION DATE | COMPANY | NAME | POSITION | NATURE OF TRANSACTION | AVERAGE PRICE(Naira) | AVERAGE VOLUME(Units) |
|---|---|---|---|---|---|---|
| 10-25 September 2026 | MTNN | Moses Oyerinde | Senior Manager | Sale | 819.38 | 25,000 |
| 21-28 September 2026 | NEIMETH | Clinoscope Services ltd | Substantial Shareholder | Purchase | 8.16 | 2,810,304 |
| 23 September 2026 | NAHCO | Saheed Lasisi | Executive Director | Sale | 139.00 | 193,835 |
| 25-29 September 2026 | ABCTRANS | Nneji Francis Uzor | Non-Executive Director | Purchase | 5.70 | 658,796 |
| 30 September 2026 | UACN | Olatunji Rabiu | Employee | Crystallisation | NIL | 2,666,549 |
| 30 September 2026 | MTNN | Osebi Ufot/Saidat Badru | Staff | Sale | 856.89 | 8,082 |
| 30 September 2026 | MTNN | Chioma Ike | Coordinator | Purchase | 861 .00 | 1,126 |
| 2 October 2026 | NGXGROUP | Mr. Sehinde Adenagbe | Non-Executive Director | Purchase | 168.90 | 40,000 |


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