Daily Market Report

Thursday, October 29, 2026

Market ends the session on a positive note.....as All Share Index gains 47bps.

The local bourse (NGX) increased by **47bps** driven by price appreciation and increased buying interest in **NGXINDUSTR** and **NGXINS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **254,083.02**.

Market Capitalization closed positively at **N164.97trillion**, as investors gained **N779.30billion**, and Year-to-date (YtD) gain increased to **63.28%.**

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **DANGCEM (5.82%), ACCESSCORP (1.90%), NGXGROUP (1.85%)** and **TIP (1.96%)** offsetting losses in **GTCO (-0.08%), FIRSTHOLDCO (-10.00%), UBA (-0.23%)** and **NB (-0.34%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXINDUSTR** and **NGXINS**. The market breadth measured by advancers/ decliners was positive, closing at **1.03x**, indicating more advancers than laggards. The top gainers include **ETRANZACT (10.00%), SOVRENINS (9.60%), FTGINSURE (9.37%), MCNICHOLS (9.18%)** and **ZICHIS (8.24%).**

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Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGXINDUSTR** and **NGXINS** while **NGXCNSMRGDS, NGXBNK** and **NGXCG** closed negatively with **NGXOILGAS** closing flat. As a result, the year-to-date (YTD) gain increased to **63.28%.**

At the close of today's trade **FIRSTHOLDCO (-10.00%), LIVESTOCK (-9.70%), TANTALIZER (-8.40%), CILEASING (-7.41%)** and **REGALINS (-7.35%)** were among the **26** market laggards as **131** stocks traded today.

Market activity measured by aggregate volume decreased by **15.26%,** with aggregate value depreciating by **6.66%.** Investors traded a total of **339.16mn** units of shares valued at **N25.65bn** in **35,650** deals.

The most active stocks by volume were **GTCO,** which traded **40.56mn** units, followed by **FIRSTHOLDCO** with **29.64mn** units, **UBA** with **26.37mn** units, **REGALINS** with **20.51mn** units, and **ACCESSCORP** with **14.09mn** units.

The most active stocks by value were **DANGCEM,** which traded **N5.23bn,** followed by **GTCO** with **N4.9bn, FIRSTHOLDCO** with **N3.98bn, HBMNG** with **N1.88bn,** and **ZENITHBANK** with **N1.58bn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	2.50	0.06
NGXBNK	52.75	2.10
NGXCG	106.29	1.46
NGXINDUSTR	401.85	3.41
NGXINS	7.69	0.75
NGXOILGAS	2.82	0.05

NGX Market Indices

All Share Index	254,083.02
Previous ASI	252,882.78
% Day Change	0.47%
% Weekly Change	2.78%
No. of Deals	35,650
Volume	339,164,600
Value	25,653,466,859.94
Market Cap	164,973,729,386,313.00
1 Month High	254,083.02
1 Month Low	244,956.94

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ETRANZACT	1.60	17.60
SOVRENINS	0.19	2.17
FTGINSURE	0.15	1.75
MCNICHOLS	0.45	5.35
ZICHIS	1.40	18.40

NGX Top Losers

Symbols	Daily ▼	Price (₦)
FIRSTHOLDCO	13.95	125.55
LIVESTOCK	1.30	12.10
TANTALIZER	0.33	3.60
CILEASING	0.33	5.00
REGALINS	0.05	0.63

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
GTCO	120.90	40,568,467
FIRSTHOLDCO	125.55	29,640,664
UBA	42.90	26,378,021
REGALINS	0.63	20,513,852
ACCESSCORP	29.50	14,090,580

NGX Top Value

Symbols	Price (₦)	Values (₦)
DANGCEM	1,420.00	5,232,453,818.30
GTCO	120.90	4,905,102,721.50
FIRSTHOLDCO	125.55	3,989,917,213.50
HBMNG	350.00	1,889,323,817.40
ZENITHBANK	120.00	1,586,912,931.60

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
NIDF	4.53	October 21	October 29
PZ Cussions	2.50	October 9	October 30
Zenith Bank Plc	1.50	October 23	October 30
Stanbic IBTC Holdings PLC	4.50	October 15	November 13
Guinness Nigeria Plc	7.00	October 30	November 13
Okomu Oil Palm Company Plc	11.50	November 11	November 17
Unilever Nigeria Plc	2.00	October 30	November 18
Seplat Energy (Interim + Special)	US 5 cent + US 14 cent	November 12	November 27
Ikeja Hotel Plc	0.30	November 6	December 4
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure Industries Plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,292.59**. Furthermore, Market Capitalization closed negatively at **2,576.48bn**. Market activity measured by aggregate volume increased to **1,606,064** units with value increasing to **21,917,113** in **29** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,475.10	52,358.08	0.22%
S&P 500	7,743.98	7,728.60	0.20%
FTSE 100 INDEX	10,694.50	10,737.41	0.40%
GERMAN DAX	25,704.02	26,080.05	1.46%
FRENCH CAC	8,895.36	8,996.60	1.14%
NIKKEI 225	63,954.19	64,659.47	1.10%
NGX (ASI)	252,882.78	254,083.02	0.47%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	14.63	15.39
FOREIGN RESERVES (USD'BN)	55.26	55.25
MPR (%)	23.00	26.50
BRENT CRUDE (US $)	109.66	111.64

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
27 October 2026	FIRSTHOLDCO	Anil Dua	Non-Executive Director	Purchase	90.00	4,100,000
27 October 2026	AVA CAPITAL PLC	Many	Employees	Sale	6.78	571,328
10-25 September 2026	MTNN	Moses Oyerinde	Senior Manager	Sale	819.38	25,000
21-28 September 2026	NEIMETH	Clinoscope Services ltd	Substantial Shareholder	Purchase	8.16	2,810,304
23 September 2026	NAHCO	Saheed Lasisi	Executive Director	Sale	139.00	193,835
25-29 September 2026	ABCTRANS	Nneji Francis Uzor	Non-Executive Director	Purchase	5.70	658,796
30 September 2026	UACN	Olatunji Rabiu	Employee	Crystallisation	NIL	2,666,549
30 September 2026	MTNN	Osebi Ufot/Saidat Badru	Staff	Sale	856.89	8,082
30 September 2026	MTNN	Chioma Ike	Coordinator	Purchase	861 .00	1,126
2 October 2026	NGXGROUP	Mr. Sehinde Adenagbe	Non-Executive Director	Purchase	168.90	40,000

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