Daily Market Report

Wednesday, November 04, 2026

Equities Market Edges Higher ..... as All-Share Index Gains 19bps.

In today's market, the local bourse (NGX) appreciated **19bps** driven by price appreciation and increased buying interest in **NGX30**, **NGXBNK**, **NGXCG**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **254,762.81**.

Market Capitalization closed positively at **N165.41trillion**, as investors gained **N307.41billion**, and Year-to-date (YtD) gain increased to **63.72%**

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **GTCO (5.13%), ZENITHBANK (2.65%)**, **UBA (2.68%)** and **FIDELITYBK (1.69%)** offsetting losses in **NGXGROUP (-0.06%)**, **ACCESSCORP (-0.19%)**, **FIRSTHOLDCO (-4.65%)** and **DANGSUGAR (-2.11%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30, NGXBNK, NGXCG**. The market breadth measured by advancers/ decliners was positive closing at **1.17x**, indicating more advancers than laggards The top gainers include **TRANSPOWER (9.97%), CAVERTON (9.84%), ETRANZACT (9.68%), HMCALL (7.36%)** and **INTENEGINS (7.27%).**

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Sectoral performance was mixed. Some of our observed indices closed positively due to increase buying interest in **NGX30, NGXBNK, NGXCG** while **NGXINS, NGXOILGAS** closed negatively. As a result, the year-to-date (YTD)gain increased to **63.72%**

At the close of today's trade **ETERNA (-9.94%), SOVRENINS (-9.91%), LEARNAFRCA (-9.84%)**, **CORNERST (-9.3%)** and **MBENEFIT (-6.85%)** were among the **23** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume increased by **8.22%**, with aggregate value appreciating by **23.67%**. Investors traded a total of **431.18mn** units of shares valued at **N25.25bn** in **32,687** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **53.68mn** units, followed by **GTCO** with **38.71mn** units, **NGXGROUP** with **36.36mn** units, **ZENITHBANK** with **29.66mn** units, and **FIDELITYBK** with **23.63mn** units.

The most active stocks by value were **NGXGROUP**, which traded **N5.97bn**, followed by **GTCO** with **N4.69bn**, **ZENITHBANK** with **N3.55bn**, **ACCESSCORP** with **N1.45bn**, and **MTNN** with **N1.3bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	17.45	0.19
NGXBNK	17.18	0.72
NGXCG	25.00	0.35
NGXINDUSTR	0.02	0.00
NGXINS	5.58	0.54
NGXOILGAS	4.07	0.07

NGX Market Indices

All Share Index	254,762.81
Previous ASI	254,289.35
% Day Change	0.19%
% Weekly Change	0.18%
No. of Deals	32,687
Volume	431,181,390
Value	25,257,253,801.58
Market Cap	165,415,101,396,046.00
1 Month High	254,762.81
1 Month Low	254,268.80

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
TRANSPOWER	18.4	203.00
CAVERTON	0.30	3.35
ETRANZACT	1.50	17.00
HMCALL	0.24	3.50
INTENEGINS	0.12	1.77

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ETERNA	4.25	38.50
ETERNA	4.25	38.50
SOVRENINS	0.21	1.91
LEARNAFRCA	0.90	8.25
CORNERST	0.40	3.90

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ACCESSCORP	27.00	42,594,349
CHAMS	3.25	25,415,351
VFDGROUP	12.25	23,240,556
INTENEGINS	1.65	19,455,688
FIDELITYBK	23.60	16,781,048

NGX Top Value

Symbols	Price (₦)	Values (₦)
NGXGROUP	164.90	5,978,807,676.00
GTCO	123.00	4,693,237,715.20
ZENITHBANK	120.00	3,559,214,903.40
ACCESSCORP	26.95	1,454,219,055.90
MTNN	850.00	1,306,041,945.20

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Airtl Africa plc	US 3.1 Cent	November 13	December 11
Stanbic IBTC Holdings Plc	4.50	October 15	November 13
Guinness Nigeria Plc	7.00	October 30	November 13
Okomu Oil Palm Company Plc	11.50	November 11	November 17
Unilever Nigeria Plc	2.00	October 30	November 18
Berger Paints Nigeria Plc	0.50	November 12	November 20
Seplat Energy (Interim + Special)	US 5 cent + US 14 cent	November 12	November 27
Ikeja Hotel Plc	0.30	November 6	December 4
Aradel Holdings Plc	7.00	November 27	December 7
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure Industries Plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,191.14**. Furthermore, Market Capitalization closed negatively at **2,515.58bn**. Market activity measured by aggregate volume increased to **517,920** units with value increasing to **52,848,223** in **31** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	51,786.72	52,952.16	2.25%
S&P 500	7,541.40	7,568.92	0.36%
FTSE 100 INDEX	10,638.43	10,833.21	1.83%
GERMAN DAX	25,864.62	26,365.10	1.94%
FRENCH CAC	9,048.55	9,246.30	2.19%
NIKKEI 225	62,987.00	62,188.63	1.27%
NGX (ASI)	254,289.35	254,762.81	0.19%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	14.63	15.39
FOREIGN RESERVES (USD'BN)	55.22	55.16
MPR (%)	23.00	26.50
BRENT CRUDE (US $)	103.60	100.84

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
3 November 2026	ZENITH BANK PLC	Kennedy, Onuwa Okwudili	Executive Director	Purchase	116.90	280,283
30 October 2026	AVA CAPITAL PLC	Funmilayo Oyebola	Employee	Sale	6.84	10,000
29 October 2026	AVA CAPITAL PLC	Many	Employees	Sale	7.38	3,840,500
27 October 2026	FIRSTHOLDCO	Anil Dua	Non-Executive Director	Purchase	90.00	4,100,000
27 October 2026	AVA CAPITAL PLC	Many	Employees	Sale	6.78	571,328
10-25 September 2026	MTNN	Moses Oyerinde	Senior Manager	Sale	819.38	25,000
21-28 September 2026	NEIMETH	Clinoscope Services ltd	Substantial Shareholder	Purchase	8.16	2,810,304
23 September 2026	NAHCO	Saheed Lasisi	Executive Director	Sale	139.00	193,835
25-29 September 2026	ABCTRANS	Nneji Francis Uzor	Non-Executive Director	Purchase	5.70	658,796
30 September 2026	UACN	Olatunji Rabiu	Employee	Crystallisation	NIL	2,666,549
30 September 2026	MTNN	Osebi Ufot/Saidat Badru	Staff	Sale	856.89	8,082

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