Daily Market Report

Thursday, November 05, 2026

Bears Dominate Market.....as Local Bourse Closes Session Down 198bps

The local bourse (NGX) closed the day on a bearish note as ASI depreciated by **198bps** driven by price depreciation and profit taking in all sectoral tickers except **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **249,710.59.**

Market Capitalization closed negatively at **N162.13trillion**, as investors lost **N3.28trillion**, and Year-to-date (YtD) gain decreased to **60.47%.**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **STANBIC (-0.85%), UACN (-7.85%), DANGCEM (-10%) and HBMNG (-7.71%)** offsetting gains in **HONYFLOUR (9.82%), FIDELITYBK (0.83%), TRANSPOWER (8.18%)** and **DANGSUGAR (0.84%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINDUSTR** and **NGXINS**. The market breadth measured by advancers/ decliners was negative closing at **0.55x**, indicating more laggards than advancers. The top gainers include **CWG (9.94%), ABBEYBANK (9.84%), HONYFLOUR (9.82%), ETRANZACT (9.71%)** and **CAVERTON (8.96%).**

Sectoral performance was negative.

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINDUSTR** and **NGXINS** except **NGXOILGAS** which closed flat. As a result, the year-to-date (YTD) gain decreased to **60.47%.**

At the close of today's trade **PRESCO (-10.00%), DANGCEM (-10.00%), WAPIC (-9.91%), LASACO (-8.57%)** and **AUSTINLAZ (-8.57%)** were among the **36** market laggards as **132** stocks traded today.

Market activity measured by aggregate volume decreased by **11.22%**, with aggregate value depreciating by **16.98%.** Investors traded a total of **382.78mn** units of shares valued at **N29.54bn** in **33,069** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **30.47mn** units, followed by **CHAMS** with **28.62mn** units**, ZENITHBANK** with **21.65mn** units**, HONYFLOUR** with **21.22mn units,** and **STANBIC** with **19.55mn** units.

The most active stocks by value were **STANBIC,** which traded **N3.17bn,** followed by **UACN** with **N2.92bn, ZENITHBANK** with **N2.58bn, DANGCEM** with **N2.57bn,** and **ARADEL** with **N2.18bn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	5.49	0.14
NGXBNK	15.75	0.66
NGXCG	79.02	1.12
NGXINDUSTR	899.61	7.14
NGXINS	25.54	2.51
NGXOILGAS	2.18	0.04

NGX Market Indices

All Share Index	249,710.59
Previous ASI	254,762.81
% Day Change	1.98%
% Weekly Change	0.54%
No. of Deals	33,069
Volume	382,783,479
Value	29,545,460,870.39
Market Cap	162,134,742,368,859.00
1 Month High	254,762.81
1 Month Low	249,710.59

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CWG	1.55	17.15
ABBEYBANK	0.60	6.70
HONYFLOUR	2.40	26.85
ETRANZACT	1.65	18.65
CAVERTON	0.30	3.65

NGX Top Losers

Symbols	Daily ▼	Price (₦)
PRESCO	184.00	1656.80
DANGCEM	149.00	1341.00
WAPIC	0.22	2.00
LASACO	0.15	1.60
AUSTINLAZ	0.21	2.24

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ACCESSCORP	26.95	30,478,915
CHAMS	3.05	28,623,796
ZENITHBANK	120.00	21,659,476
HONYFLOUR	26.85	21,220,263
STANBIC	162.50	19,551,298

NGX Top Value

Symbols	Price (₦)	Values (₦)
STANBIC	162.50	3,175,808,680.40
UACN	166.80	2,927,180,137.50
ZENITHBANK	120.00	2,583,467,734.50
DANGCEM	1,341.00	2,574,360,361.30
ARADEL	1,296.00	2,180,274,325.80

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Airtl Africa plc	US 3.1 Cent	November 13	December 11
Stanbic IBTC Holdings Plc	4.50	October 15	November 13
Guinness Nigeria Plc	7.00	October 30	November 13
Okomu Oil Palm Company Plc	11.50	November 11	November 17
Unilever Nigeria Plc	2.00	October 30	November 18
Berger Paints Nigeria Plc	0.50	November 12	November 20
Seplat Energy (Interim + Special)	US 5 cent + US 14 cent	November 12	November 27
Ikeja Hotel Plc	0.30	November 6	December 4
Aradel Holdings Plc	7.00	November 27	December 7
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure Industries Plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,273.18**. Furthermore, Market Capitalization closed positively at **2,564.83bn**. Market activity measured by aggregate volume increased to **1,146,026** units while value decreased to **10,584,039** in **22** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	53,356.12	53,502.47	0.27%
S&P 500	7,568.92	7,688.62	1.58%
FTSE 100 INDEX	10,829.21	10,885.64	0.52%
GERMAN DAX	26,437.67	26,623.65	0.70%
FRENCH CAC	9,236.95	9,331.87	1.03%
NIKKEI 225	62,188.63	61,077.90	1.79%
NGX (ASI)	254,762.81	249,710.59	1.98%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	14.63	15.39
FOREIGN RESERVES (USD'BN)	55.14	55.16
MPR (%)	23.00	26.50
BRENT CRUDE (US $)	97.14	94.62

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
4 November 2026	ZENITH BANK PLC	Okwudili Kennedy Onuwa	Executive Director	Purchase	119.60	24,592
3 November 2026	ZENITH BANK PLC	Okwudili Kennedy Onuwa	Executive Director	Purchase	116.90	280,283
30 October 2026	AVA CAPITAL PLC	Funmilayo Oyebola	Employee	Sale	6.84	10,000
29 October 2026	AVA CAPITAL PLC	Many	Employees	Sale	7.38	3,840,500
27 October 2026	FIRSTHOLDCO	Anil Dua	Non-Executive Director	Purchase	90.00	4,100,000
27 October 2026	AVA CAPITAL PLC	Many	Employees	Sale	6.78	571,328
10-25 September 2026	MTNN	Moses Oyerinde	Senior Manager	Sale	819.38	25,000
21-28 September 2026	NEIMETH	Clinoscope Services ltd	Substantial Shareholder	Purchase	8.16	2,810,304
23 September 2026	NAHCO	Saheed Lasisi	Executive Director	Sale	139.00	193,835
25-29 September 2026	ABCTRANS	Nneji Francis Uzor	Non-Executive Director	Purchase	5.70	658,796
30 September 2026	UACN	Olatunji Rabiu	Employee	Crystallisation	NIL	2,666,549
30 September 2026	MTNN	Osebi Ufot/Saidat Badru	Staff	Sale	856.89	8,082

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng

MBC Securities Limited is registered and regulated by the Securities and Exchange Commission, Nigeria.