Daily Market Report

Monday, November 16, 2026

Bourse Opens the Week on a Positive Note.....All-Share Index Up 21bps Today

Bourse opens the week on a positive note. The local bourse (NGX) appreciated **21bps** driven by price appreciation and increased buying interest in **NGXCNSMRGDS, NGXINDUSTR** and **NGXINS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **252,809.78.**

Market Capitalization closed positively at **N164.14trillion,** as investors gained **N351.01billion**, and Year-to-date (YtD) gain increased to **62.46%.**

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **ZENITHBANK (0.09%), NGXGROUP (10.00%), FCMB (0.92%) and FIRSTHOLDCO (1.87%)** offsetting losses in **GTCO (-1.17%), ABBEYBANK (-5.8%), FIDELITYBK (-4.17%)** and **UBA (-3.81%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS, NGXINDUSTR** and **NGXINS**. The market breadth measured by advancers/ decliners was positive, closing at **1.25x**, indicating more advancers than laggards. The top gainers include **NGXGROUP (10.00%), LIVINGTRUST (9.87%), CHAMPION (9.82%), FTGINSURE (9.64%)** and **INTBREW (9.52%**).

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Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGXCNSMRGDS, NGXINDUSTR** and **NGXINS** while **NGXBNK, NGXCG** and **NGXOILGAS** closed negatively. As a result, the year-to-date (YTD) gain increased to **62.46%.**

At the close of today's trade, **RTBRISCOE (-9.84%), LIVESTOCK (-9.69%), ETRANZACT (-5.88%), ABBEYBANK (-5.8%)** and **VERITASKAP (-4.59%)** were among the **27** market laggards as **133** stocks traded today.

Market activity measured by aggregate volume increased by **109.91%,** with aggregate value appreciating by **89.54%.** Investors traded a total of **673.58mn** units of shares valued at **N26.09bn** in **38,089** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **203.62mn** units, followed by **FCMB** with **73.78mn** units**, GTCO** with **45.44mn** units**, ABBEYBANK** with **42.91mn** units, and **ZENITHBANK** with **31.36mn** units.

The most active stocks by value were **ACCESSCORP,** which traded **N5.49bn,** followed by **GTCO** with **N5.39bn, ZENITHBANK** with **N3.64bn, NGXGROUP** with **N2.7bn,** and **MTNN** with **N965.86mn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	31.63	0.80
NGXBNK	6.03	0.25
NGXCG	6.47	0.09
NGXINDUSTR	73.94	0.60
NGXINS	2.68	0.25
NGXOILGAS	5.83	0.10

NGX Market Indices

All Share Index	252,809.78
Previous ASI	252,269.16
% Day Change	0.21%
% Weekly Change	0.21%
No. of Deals	38,089
Volume	673,589,903
Value	26,097,399,415.76
Market Cap	164,146,988,553,549.00
1 Month High	254,762.81
1 Month Low	250,096.75

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
NGXGROUP	16.60	182.60
LIVINGTRUST	0.23	2.56
CHAMPION	1.10	12.30
FTGINSURE	0.16	1.82
INTBREW	0.80	9.20

NGX Top Losers

Symbols	Daily ▼	Price (₦)
RTBRISCOE	0.90	8.25
LIVESTOCK	1.25	11.65
ETRANZACT	1.00	16.00
ABBEYBANK	0.40	6.50
VERITASKAP	0.05	1.04

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
ACCESSCORP	27.00	203,621,268
FCMB	11.00	73,781,104
GTCO	117.80	45,447,063
ABBEYBANK	6.50	42,912,709
ZENITHBANK	116.00	31,363,178

NGX Top Value

Symbols	Price (₦)	Values (₦)
ACCESSCORP	27.00	5,494,790,258.85
GTCO	117.80	5,391,837,226.30
ZENITHBANK	116.00	3,642,376,035.70
NGXGROUP	182.60	2,703,784,678.80
MTNN	837.00	965,869,646.50

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Vetiva Fund Managers Ltd	0.45	November 19	November 27
Conoil Plc	2.00	December 4	December 29
Airtl Africa plc	US 3.1 Cent	November 13	December 11
Stanbic IBTC Holdings Plc	4.50	October 15	November 13
Guinness Nigeria Plc	7.00	October 30	November 13
Okomu Oil Palm Company Plc	11.50	November 11	November 17
Unilever Nigeria Plc	2.00	October 30	November 18
Berger Paints Nigeria Plc	0.50	November 12	November 20
Seplat Energy (Interim + Special)	US 5 cent + US 14 cent	November 12	November 27
Ikeja Hotel Plc	0.30	November 6	December 4
Aradel Holdings Plc	7.00	November 27	December 7
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure Industries Plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,392.58**. Furthermore, Market Capitalization closed positively at **₦2,636.49bn**. Market activity measured by aggregate volume increased to **452,405** units with value increasing to **50,123,477** in **28** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	52,297.09	52,347.55	0.10%
S&P 500	7,592.40	7,561.67	0.40%
FTSE 100 INDEX	10,902.56	10,945.73	0.40%
GERMAN DAX	26,749.95	26,731.00	0.07%
FRENCH CAC	9,377.15	9,408.54	0.33%
NIKKEI 225	61,142.35	59,662.02	2.42%
NGX (ASI)	252,269.16	252,809.78	0.21%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	14.06	14.63
FOREIGN RESERVES (USD'BN)	54.87	54.90
MPR (%)	23.00	26.50
BRENT CRUDE (US $)	93.42	95.84

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
10 November 2026	NEIMETH	Clinoscope Services Ltd	Substantial Shareholder	Purchase	6.00	74,726,661
6 November 2026	ACCESSCORP	Osuachala Arinze	Group Head	Sale	25.90	5,000,000
9 November 2026	CHAMS	Demola Aladekomo	Founder	Sale	3.08	53,970,978
6 November 2026	FIRSTHOLDCO	Tolulope Oluwole	Group Head	Purchase	90.00	500,000
6 November 2026	ACCESSCORP	Babatunde Adekunle	Head, Compliance Monitor	Sale	26.7	2,250,000
5 November 2026	FIRSTHOLDCO	Many	GMD/CRO/DMD	Purchase	90.00	7,610,000
5 November 2026	ACCESSCORP	Gbadebo Ayobami	Head, Risk Audit	Sale	27.00	167,000
4 November 2026	FIRSTHOLDCO	Wasiu Shafe/Fiona Ahimie	CFO/MD	Purchase	90.00	561,111
4 November 2026	ACCESSCORP	Many	Heads	Sale	26.84	3,367,669

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