Daily Market Report

Friday, November 20, 2026

Market Ends the Week bearish by 183bps.....All Share Index Falls 25bps Today

Market ends the Week bearish by **183bps**. In today's market, the local bourse (NGX) declined by **25bps** driven by price depreciation and profit taking in **NGXBNK** and **NGXCG**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **247,660.74**.

Market Capitalization closed negatively at **N160.8trillion**, as investors lost **N406.33billion**, and Year-to-date (YtD) gain decreased to **59.15%.**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **GTCO (-0.23%), ZENITHBANK (-0.08%), MTNN (-2.84%) and ACCESSCORP (-0.35%)** offsetting gains in **ARADEL (7.14%), UBA (0.35%), FIRSTHOLDCO (0.84%)** and **ETI (1.28%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXBNK** and **NGXCG**. The market breadth measured by advancers/ decliners was positive closing at **1.08x**, indicating more advancers than laggards. The top gainers include **MULTITREX (10.00%), ZICHIS (10.00%), AUSTINLAZ (9.92%), CWG (9.86%)** and **OMATEK (9.77%).**

Sectoral performance was mixed.

Sectoral performance was mixed. Some of our observed indices closed positively due to increase buying interest in **NGXCNSMRGD** and **NGXINS** while **NGXBNK** and **NGXCG** closed negatively. **NGXINDUSTR** and **NGXOILGAS** closed flat. As a result, the year-to-date (YTD) gain decreased to **59.15%.**

At the close of today's **trade ENAMELWA (-9.95%), NASCON (-9.48%), THOMASWY (-6.38%), DAARCOMM (-6.37%)** and **LEGENDINT (-5.80%)** were among the **24** market laggards as **134** stocks traded today.

Market activity measured by aggregate volume decreased by **17.85%,** with aggregate value depreciating by **15.23%.** Investors traded a total of **305.62mn** units of shares valued at **N16.54bn** in **29,459** deals.

The most active stocks by volume were **UBA**, which traded **36.36mn** units, followed by **GTCO** with **19.03mn** units, **ACCESSCORP** with **16.97mn** units, **VFDGROUP** with **14.25mn** units, and **ZENITHBANK** with **12.33mn** units.

The most active stocks by value were **GTCO**, which traded **N2.43bn,** followed by **ARADEL** with **N2.18bn, ZENITHBANK** with **N1.57bn, UBA** with **N1.56bn**, and **FIRSTHOLDCO** with **N1.42bn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGXCNSMRGDS	15.98	0.40
NGXBNK	45.31	1.93
NGXCG	90.48	1.31
NGXINDUSTR	0.50	0.00
NGXINS	11.01	1.01
NGXOILGAS	1.13	0.02

NGX Market Indices

All Share Index	247,660.74
Previous ASI	248,286.56
% Day Change	0.25%
% Weekly Change	1.83%
No. of Deals	29,459
Volume	305,623,550
Value	16,547,213,887.29
Market Cap	160,803,804,034,140.00
1 Month High	254,762.81
1 Month Low	247,660.74

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
MULTITREX	0.05	0.55
ZICHIS	1.63	17.93
AUSTINLAZ	0.24	2.66
CWG	1.80	20.05
OMATEK	0.13	1.46

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ENAMELWA	4.05	36.65
NASCON	17.90	171.00
THOMASWY	0.15	2.20
DAARCOMM	0.10	1.47
LEGENDINT	0.20	34.50

NGX Top Volume

Symbols	Price (₦)	Volumes (units)
UBA	43.15	36,369,840
GTCO	127.70	19,035,066
ACCESSCORP	28.30	16,975,338
VFDGROUP	13.00	14,256,529
ZENITHBANK	127.70	12,336,049

NGX Top Value

Symbols	Price (₦)	Values (₦)
GTCO	127.70	2,436,630,826.60
ARADEL	1,499.90	2,180,078,565.30
ZENITHBANK	127.70	1,575,465,534.90
UBA	43.15	1,564,769,169.55
FIRSTHOLDCO	138.00	1,427,560,057.20

CORPORATE ACTION

COMPANY	DIVIDEND/ SHARE	QUALIFICATION DATE	PAYMENT DATE
Vetiva Fund Managers Ltd	0.45	November 19	November 27
Conoil Plc	2.00	December 4	December 29
Airtl Africa plc	US 3.1 Cent	November 13	December 11
Stanbic IBTC Holdings Plc	4.50	October 15	November 13
Guinness Nigeria Plc	7.00	October 30	November 13
Okomu Oil Palm Company Plc	11.50	November 11	November 17
Unilever Nigeria Plc	2.00	October 30	November 18
Berger Paints Nigeria Plc	0.50	November 12	November 20
Seplat Energy (Interim + Special)	US 5 cent + US 14 cent	November 12	November 27
Ikeja Hotel Plc	0.30	November 6	December 4
Aradel Holdings Plc	7.00	November 27	December 7
ETRANZACT International Plc	0.125	July 6	Till further notice
Mecure Industries Plc	0.32	April 23, 2026.	Till further notice

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,404.19**. Furthermore, Market Capitalization closed positively at **₦2,643.46bn**. Market activity measured by aggregate volume decreased to **1,231,120** units while value increased to **69,382,182** in **27** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	49,097.06	49,070.20	0.05%
S&P 500	7,175.83	7,094.46	1.13%
FTSE 100 INDEX	10,452.68	10,366.18	0.83%
GERMAN DAX	25,463.81	24,862.60	2.36%
FRENCH CAC	9,069.47	8,913.50	1.72%
NIKKEI 225	59,444.21	56,436.65	5.06%
NGX (ASI)	248,286.56	247,660.74	0.25%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	4.43	3.89
INFLATION (%)	14.06	14.63
FOREIGN RESERVES (USD'BN)	54.65	54.71
MPR (%)	23.00	26.50
BRENT CRUDE (US $)	90.97	91.98

7

DIRECTORS DEALINGS

TRANSACTION DATE	COMPANY	NAME	POSITION	NATURE OF TRANSACTION	AVERAGE PRICE(Naira)	AVERAGE VOLUME(Units)
11 November 2026	ACCESSCORP	Bolarinwa Mageed	Group Hd, Electronic Bus.	Sale	27.10	1,778,492
10 November 2026	ACCESSCORP	Folusho Adedeji	Group Hd, Corp. Operations	Sale	27.10	420,000
10 November 2026	NEIMETH	Clinoscope Services Ltd	Substantial Shareholder	Purchase	6.00	74,726,661
6 November 2026	ACCESSCORP	Osuachala Arinze	Group Head	Sale	25.90	5,000,000
9 November 2026	CHAMS	Demola Aladekomo	Founder	Sale	3.08	53,970,978
6 November 2026	FIRSTHOLDCO	Tolulope Oluwole	Group Head	Purchase	90.00	500,000
6 November 2026	ACCESSCORP	Babatunde Adekunle	Head, Compliance Monitor	Sale	26.7	2,250,000
5 November 2026	FIRSTHOLDCO	Many	GMD/CRO/DMD	Purchase	90.00	7,610,000
5 November 2026	ACCESSCORP	Gbadebo Ayobami	Head, Risk Audit	Sale	27.00	167,000
4 November 2026	FIRSTHOLDCO	Wasiu Shafe/Fiona Ahimie	CFO/MD	Purchase	90.00	561,111
4 November 2026	ACCESSCORP	Many	Heads	Sale	26.84	3,367,669

MBC Securities Limited
11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng

MBC Securities Limited is registered and regulated by the Securities and Exchange Commission, Nigeria.