# Daily Market Report

Monday, November 23, 2026

## Bourse Starts the Week Bearish.....as ASI Falls 48bps, Fifth Consecutive Decline

Market opens the week bearish. The local bourse (NGX) closed the day on a bearish note as ASI decreased by **48bps** driven by price depreciation and profit taking in all sectoral tickers except **NGXINS**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **246,478.90**.

Market Capitalization closed negatively at **N160.03trillion**, as investors lost **N767.35billion**, and Year-to-date (YtD) gain decreased to **58.39%.**

**What shaped today's market direction**

The loss in today's market can majorly be attributed to price depreciation and profit taking in **GTCO (-1.75%), ZENITHBANK (-1.81%), STANBIC (-1.21%)** and **HONYFLOUR (-5.66%)** offsetting gains in **UBA (1.96%), FCMB (7.31%), AIICO (9.87%)** and **CORNERST (10.00%)** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in **NGXCNSMRGDS**, **NGXBNK**, **NGXCG**, **NGXINDUSTR** and **NGXOILGAS**. The market breadth measured by advancers/ decliners was negative closing at **0.51x**, indicating more laggards than advancers. The top gainers include **CORNERST (10.00%), IMG (10.00%), AIICO (9.87%), LINKASSURE (9.80%)** and **AFRIPRUD (8.80%).**

**Sectoral performance was negative.**

Sectoral performance was negative. All our observed indices closed negatively due to price depreciation and profit taken in **NGXCNSMRGDS, NGXBNK, NGXCG, NGXINDUSTR, NGXOILGAS** except **NGXINS** which closed positively . As a result, the year-to-date (YTD) gain decreased to **58.39%.**

At the close of today's **trade FTGINSURE (-10.00%), JBERGER (-9.97%), LIVESTOCK (-9.85%), INTBREW (-9.41%)** and **NPFMCRFBK (-9.28%)** were among the **39** market laggards as **132** stocks traded today.

Market activity measured by aggregate volume increased by **44.32%,** with aggregate value appreciating by **6.38%.** Investors traded a total of **441.06mn** units of shares valued at **N15.49bn** in **38,721** deals.

The most active stocks by volume were **AIICO**, which traded **58.32mn** units, followed by **TRANSEXPR** with **36.04mn** units, **FCMB** with **30.39mn** units, **UBA** with **26.06mn** units, and **FIDELITYBK** with **19.71mn** units.

The most active stocks by value were **GTCO**, which traded **N1.3bn**, followed by **MTNN** with **N1.29bn**, **ZENITHBANK** with **N1.25bn**, **ARADEL** with **N1.21bn**, and **NGXGROUP** with **N1.14bn**.

**SECTORAL PERFORMANCE**

| INDEX | CHANGE PRICE | CHANGE PERCENT % |
|---|---|---|
| NGXCNSMRGDS | 37.58 | 0.93 |
| NGXBNK | 32.80 | 1.43 |
| NGXCG | 83.35 | 1.22 |
| NGXINDUSTR | 53.31 | 0.45 |
| NGXINS | 30.58 | 2.78 |
| NGXOILGAS | 9.27 | 0.16 |

## NGX Market Indices

| | |
|---|---|
| All Share Index | 246,478.90 |
| Previous ASI | 247,660.74 |
| % Day Change | 0.48% |
| % Weekly Change | 0.48% |
| No. of Deals | 38,721 |
| Volume | 441,068,404 |
| Value | 15,491,962,268.51 |
| Market Cap | 160,036,446,366,713.00 |
| 1 Month High | 254,762.81 |
| 1 Month Low | 246,478.90 |

## NGX Top Gainers

| Symbols | Daily ▲ | Price (₦) |
|---|---|---|
| CORNERST | 0.50 | 5.50 |
| IMG | 2.80 | 30.80 |
| AIICO | 0.39 | 4.34 |
| LINKASSURE | 0.15 | 1.68 |
| AFRIPRUD | 0.95 | 11.75 |

## NGX Top Losers

| Symbols | Daily ▼ | Price (₦) |
|---|---|---|
| FTGINSURE | 0.18 | 1.62 |
| JBERGER | 31.00 | 279.80 |
| LIVESTOCK | 1.35 | 12.35 |
| INTBREW | 0.95 | 9.15 |
| NPFRMCRFBK | 0.45 | 4.40 |

## NGX Top Volume

| Symbols | Price (₦) | Volumes (units) |
|---|---|---|
| AIICO | 4.34 | 58,325,919 |
| TRANSEXPR | 2.31 | 36,049,059 |
| FCMB | 11.75 | 30,392,635 |
| UBA | 39.00 | 26,066,857 |
| FIDELITYBK | 22.10 | 19,710,504 |

## NGX Top Value

| Symbols | Price (₦) | Values (₦) |
|---|---|---|
| GTCO | 112.00 | 1,300,031,400.90 |
| MTNN | 837.00 | 1,293,449,417.30 |
| ZENITHBANK | 108.50 | 1,259,155,890.30 |
| ARADEL | 1,166.40 | 1,213,815,540.00 |
| NGXGROUP | 169.00 | 1,143,582,733.80 |

## CORPORATE ACTION

| COMPANY | DIVIDEND/ SHARE | QUALIFICATION DATE | PAYMENT DATE |
|---|---|---|---|
| Vetiva Fund Managers Ltd | 0.45 | November 19 | November 27 |
| Conoil Plc | 2.00 | December 4 | December 29 |
| Airtl Africa plc | US 3.1 Cent | November 13 | December 11 |
| Stanbic IBTC Holdings Plc | 4.50 | October 15 | November 13 |
| Guinness Nigeria Plc | 7.00 | October 30 | November 13 |
| Okomu Oil Palm Company Plc | 11.50 | November 11 | November 17 |
| Unilever Nigeria Plc | 2.00 | October 30 | November 18 |
| Berger Paints Nigeria Plc | 0.50 | November 12 | November 20 |
| Seplat Energy ( Interim + Special) | US 5 cent + US 14 cent | November 12 | November 27 |
| Ikeja Hotel Plc | 0.30 | November 6 | December 4 |
| Aradel Holdings Plc | 7.00 | November 27 | December 7 |
| ETRANZACT International Plc | 0.125 | July 6 | Till further notice |
| Mecure Industries Plc | 0.32 | April 23, 2026. | Till further notice |

## NASD Market

The NASD market closed negatively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **4,305.73**. Furthermore, Market Capitalization closed negatively at **₦2,584.36**. Market activity measured by aggregate volume decreased to **261,524** units with value decreasing to **32,793,433** in **29** deals.

## GLOBAL MARKET INDICES

| MARKET | PREVIOUS CLOSE | TODAY'S CLOSE | %CHANGE |
|---|---|---|---|
| DJIA | 48,147.33 | 49,437.09 | 2.68% |
| S&P 500 | 6,910.39 | 7,192.65 | 4.08% |
| FTSE 100 INDEX | 10,346.34 | 10,454.24 | 1.04% |
| GERMAN DAX | 24,802.78 | 25,213.20 | 1.65% |
| FRENCH CAC | 8,886.53 | 9,010.61 | 1.40% |
| NIKKEI 225 | 59,444.21 | 56,436.65 | -5.06% |
| NGX (ASI) | 247,673.65 | 247,707.13 | 0.01% |

## MACRO ECONOMIC INDICATORS

| PARAMETER | CURRENT | PREVIOUS |
|---|---|---|
| GDP (%) | 4.43 | 3.89 |
| INFLATION (%) | 14.06 | 14.63 |
| FOREIGN RESERVES (USD'BN) | 54.58 | 54.65 |
| MPR (%) | 23.00 | 26.50 |
| BRENT CRUDE (US $) | 86.76 | 89.34 |

## DIRECTORS DEALINGS

| TRANSACTION DATE | COMPANY | NAME | POSITION | NATURE OF TRANSACTION | AVERAGE PRICE(Naira) | AVERAGE VOLUME(Units) |
|---|---|---|---|---|---|---|
| 11 November 2026 | ACCESSCORP | Bolarinwa Mageed | Group Hd, Electronic Bus. | Sale | 27.10 | 1,778,492 |
| 10 November 2026 | ACCESSCORP | Folusho Adedeji | Group Hd, Corp. Operations | Sale | 27.10 | 420,000 |
| 10 November 2026 | NEIMETH | Clinoscope Services Ltd | Substantial Shareholder | Purchase | 6.00 | 74,726,661 |
| 6 November 2026 | ACCESSCORP | Osuachala Arinze | Group Head | Sale | 25.90 | 5,000,000 |
| 9 November 2026 | CHAMS | Demola Aladekomo | Founder | Sale | 3.08 | 53,970,978 |
| 6 November 2026 | FIRSTHOLDCO | Tolulope Oluwole | Group Head | Purchase | 90.00 | 500,000 |
| 6 November 2026 | ACCESSCORP | Babatunde Adekunle | Head, Compliance Monitor | Sale | 26.7 | 2,250,000 |
| 5 November 2026 | FIRSTHOLDCO | Many | GMD/CRO/DMD | Purchase | 90.00 | 7,610,000 |
| 5 November 2026 | ACCESSCORP | Gbadebo Ayobami | Head, Risk Audit | Sale | 27.00 | 167,000 |
| 4 November 2026 | FIRSTHOLDCO | Wasiu Shafe/Fiona Ahimie | CFO/MD | Purchase | 90.00 | 561,111 |
| 4 November 2026 | ACCESSCORP | Many | Heads | Sale | 26.84 | 3,367,669 |


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